

gifts or other funds hereafter received by said corporation, and with the powers and privileges and subject to the liabilities and duties now or hereafter conferred or imposed by general law upon such corporations.

SECTION 2. Upon the acceptance of this act by the said Westfield Baptist Association at a regular annual meeting, or at any special meeting duly called therefor, the corporation hereby created shall succeed to all the powers, rights and obligations of said association, and all members of said voluntary association shall thereupon become members of said corporation. Membership, etc.

SECTION 3. Said corporation may acquire by gift, grant, devise or purchase, and hold for the purposes aforesaid real and personal estate to the value of one million five hundred thousand dollars. May hold real and personal estate.

SECTION 4. The property, real and personal, of said corporation shall be exempt from taxation in the same manner and to the same extent as the property of literary, benevolent, charitable and scientific institutions incorporated within this commonwealth. Exempt from taxation, etc.

SECTION 5. This act shall take effect upon its passage.

Approved February 28, 1913.

AN ACT TO AUTHORIZE THE CITY OF WORCESTER TO TAKE LAND IN CONNECTION WITH THE EXTENSION OF MADISON STREET.

Chap. 201

Be it enacted, etc., as follows:

SECTION 1. The city of Worcester is hereby authorized to take in fee, in connection with the laying out and construction of a proposed street extending from Madison street to Canal street in that city, the whole or parts of lots of land, not exceeding one hundred and fifty feet in depth, on both the north and south sides of said street as proposed to be laid out; a plan made by the city engineer, showing substantially the location of the proposed diagonal street and the tracts which may be taken under authority hereof, being on file in the office of the city clerk for reference. The city of Worcester may take land for certain purpose.

SECTION 2. After so much of the land or property as shall be taken under authority of this act has been appropriated for the location of said street as is needed therefor, the street commissioner of the city may sell and convey by deeds, with or without restrictions, the remainder of such Remainder may be sold, etc.

land, if any, for such value or consideration as is approved by the mayor.

SECTION 3. This act shall take effect upon its passage.

Approved February 28, 1913.

Chap.202 AN ACT TO AUTHORIZER THE TOWN OF SWAMPSCOTT TO INCUR ADDITIONAL INDEBTEDNESS FOR THE PURPOSE OF EXTENDING AND IMPROVING ITS SEWER SYSTEM.

Be it enacted, etc., as follows:

Swampscott
Sewerage
Loan, Act of
1913.

SECTION 1. The town of Swampscott, for the purpose of extending and improving its sewer system, and also for the purposes mentioned in chapter eighty-six of the acts of the year nineteen hundred and two and in chapter four hundred and one of the acts of the year nineteen hundred and three, may incur indebtedness and may issue from time to time bonds or notes therefor to an amount not exceeding one hundred thousand dollars in addition to the two hundred and fifty thousand dollars authorized by said chapters eighty-six and four hundred and one, and this additional amount shall not be reckoned in determining the legal limit of indebtedness of the town. The bonds or notes issued under authority of this act shall bear on their face the words, Swampscott Sewerage Loan, Act of 1913; shall be payable by such annual payments, beginning not more than one year after the respective dates thereof, as will extinguish each loan within thirty years from the date thereof; but the amount of such annual payment of any loan in any year shall not be less than the amount of the principal of said loan payable in any subsequent year. Each authorized issue of bonds or notes shall constitute a separate loan. Said bonds or notes shall bear interest at a rate not exceeding four and one half per cent per annum, payable semi-annually; shall be signed by the treasurer of the town and countersigned by a majority of the selectmen. The town may sell such bonds or notes at public or private sale, upon such terms and conditions as it may deem proper, but they shall not be sold for less than their par value.

Payment of
loan.

SECTION 2. Said town shall at the time of authorizing said loan or loans provide for the payment thereof in accordance with section one of this act; and when a vote to that effect has been passed, a sum sufficient to pay the interest as it accrues on the bonds or notes issued as aforesaid by the town, and to make such payments on the principal as may