

*Chap. 11* AN ACT TO INCREASE THE MAXIMUM AMOUNT WHICH MAY BE DEPOSITED IN SAVINGS BANKS.

*Be it enacted, etc., as follows:*

1908, 590, § 46,  
etc., amended.

Maximum  
amount of  
deposits in  
savings banks  
increased.

Chapter five hundred and ninety of the acts of nineteen hundred and eight, as amended by section seven of chapter four hundred and ninety-one of the acts of nineteen hundred and nine and by chapter one hundred and forty-four of the General Acts of nineteen hundred and seventeen, is hereby further amended by striking out section forty-six and substituting the following:—*Section 46.* Such corporation may receive on deposit from any person not more than two thousand dollars; and may allow interest upon such deposits, and upon the interest accumulated thereon, until the principal, with the accrued interest, amounts to four thousand dollars; and thereafter upon no greater amount than four thousand dollars; but the provisions of this section shall not apply to deposits by a religious or charitable corporation or labor union, or credit union, or in the name of a judge of probate, or by order of any court, or on account of a sinking fund of a city or town in this commonwealth or of any trust fund held by a city or town for public uses.

*Approved February 20, 1919.*

*Chap. 12* AN ACT RELATIVE TO THE SIGNING OF TAX WARRANTS.

*Be it enacted, etc., as follows:*

1909, 490,  
Part II,  
§ 32, etc.,  
amended.

Warrant of  
collector for  
distrain of  
property.

Section thirty-two of Part II of chapter four hundred and ninety of the acts of nineteen hundred and nine, as amended by chapter two hundred and thirty-seven of the acts of nineteen hundred and thirteen, is hereby amended by adding at the end thereof the following:— A warrant issued under this section may be signed by the collector of taxes or his deputy; and, if the warrant is sealed by an impression seal, a facsimile of the signature of the collector shall have the same validity as his written signature, — so as to read as follows:— *Section 32.* If a tax assessed upon a person remains unpaid for fourteen days after demand therefor, the collector may issue his warrant to the sheriffs of the several counties, or their deputies, or to any constable or deputy collector of taxes of any city or town, directing them and each of them to distrain the property or take the body of the person assessed and to proceed as required of collectors in like

cases; but a collector of taxes who issues a warrant for the arrest of a person for non-payment of taxes, or the officer to whom he commits the warrant, may at his discretion, after the service of the warrant, allow such person to go free for a period not exceeding fourteen days after said service, at which time, if said person does not pay his tax with all fees and charges due thereon, including one dollar for service of said warrant and five cents for each mile travelled by said officer in the performance of said collection, the said officer shall then arrest the said person on the aforesaid warrant, and commit him to the jail of that county. The warrant shall run throughout the commonwealth, and any officer to whom it is directed may serve it and apprehend the person in any county. A warrant issued under this section may be signed by the collector of taxes or his deputy; and, if the warrant is sealed by an impression seal, a facsimile of the signature of the collector shall have the same validity as his written signature.

Signing of warrants.

*Approved February 20, 1919.*

AN ACT RELATIVE TO INVESTMENTS OF SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS.

*Chap. 13.*

*Whereas*, The immediate passage and operation of the following act relative to the investments of savings banks are required by the public interest, the deferred operation of which under the provisions of the constitution would result in substantial public inconvenience, therefore the same is declared to be an emergency law, necessary to the preservation of the public convenience.

Emergency preamble.

*Be it enacted, etc., as follows:*

SECTION 1. The clause entitled "*Third*" of section sixty-eight of chapter five hundred and ninety of the acts of nineteen hundred and eight is hereby amended by adding at the end thereof the following paragraph:—*o.* Railroad bonds, which were legal investments for savings banks at the time when the government of the United States, under the act of congress approved March twenty-first, nineteen hundred and eighteen, took over the operation of the railroads issuing such bonds, shall not become illegal investments by reason of the operation of the railroads by the federal government. The time during which any such railroad is operated by the federal government shall be excluded, including the year in which the government operation ends, in

1908, 590, § 68, clause "*Third*", amended.

Railroad bonds not to become illegal investments by reason of operation of railroads by federal government.