

Chap. 439. AN ACT AUTHORIZING THE TOWN OF WATERTOWN TO ISSUE NOTES IN ANTICIPATION OF URBAN RENEWAL BONDS FOR A FURTHER PERIOD NOT EXCEEDING TWO YEARS.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of section seventeen of chapter forty-four of the General Laws, the officers of the town of Watertown heretofore or hereafter authorized to issue bonds pursuant to section twenty-six CC of chapter one hundred and twenty-one of the General Laws may, in addition to the authority granted by chapter two hundred and eleven of the acts of nineteen hundred and sixty-nine, make a temporary loan for a further period of not more than two years in anticipation of the money to be derived from the sale of such bonds, and may issue notes therefor; but the time within which the bonds shall become due and payable shall not be extended by reason of the making of such temporary loan. Temporary notes issued for a period of less than two years may be renewed or paid from time to time by the issue of other notes, provided that the period from the date of an original note to the maturity of any note issued to renew or pay the same debt shall not exceed a further period of two years.

SECTION 2. This act shall take effect upon its passage.

Approved June 16, 1970.

Chap. 440. AN ACT PROVIDING TENURE OF OFFICE UNTIL AGE SIXTY-FIVE FOR WILLIAM S. MAHONEY, INCUMBENT OF THE OFFICE OF CITY AUDITOR OF THE CITY OF NEW BEDFORD.

Be it enacted, etc., as follows:

SECTION 1. William S. Mahoney, incumbent of the office of city auditor of the city of New Bedford, shall continue to serve in said office until he reaches the age of sixty-five, but he may be removed therefrom for cause after hearing in the manner provided by section forty-three of chapter thirty-one of the General Laws.

SECTION 2. This act shall take effect upon its passage.

Approved June 16, 1970.

Chap. 441. AN ACT FURTHER REGULATING THE TRANSFER OF CERTAIN PROPERTY OF GLOUCESTER LYCEUM AND SAWYER FREE LIBRARY AND OF CERTAIN PROPERTY HELD FOR THE BENEFIT OF SAID CORPORATION TO THE CITY OF GLOUCESTER FOR THE BENEFIT OF ITS INHABITANTS AND AUTHORIZING SAID CITY TO BORROW MONEY FOR LIBRARY PURPOSES.

Be it enacted, etc., as follows:

SECTION 1. Section 1 of chapter 257 of the acts of 1966 is hereby amended by striking out the third sentence and inserting in place thereof the following sentence:—Said properties shall thereafter be held by said corporation and trustees, or either of them, as may be authorized by a decree of the probate court in and for the county of