

management; provisions for payment of dividends; provisions for capital gains; provisions for purchasing participations; provisions for redeeming participations; compensation for management each year; certified audit and statement of assets; certified statement of fees and expenses charged against the fund; a complete list of investments; and if the funds are to be separately invested, a description of the fiduciary's facilities and procedures for selecting and supervising investments.

In the case of one or more individuals serving with a trust company as co-trustees, the disclosures required by the preceding paragraphs may be made in a joint statement affirmed by each co-trustee.

Approved August 20, 1973.

Chap. 653. AN ACT REPEALING CERTAIN LAWS RELATIVE TO THE TAKING OF ALEWIVES AND HERRINGS.

Be it enacted, etc., as follows:

Sections ninety-seven and ninety-seven A of chapter one hundred and thirty of the General Laws are hereby repealed.

Approved August 20, 1973.

Chap. 654. AN ACT TRANSFERRING TO THE BOARD OF HIGHER EDUCATION AUTHORITY OVER THE PROGRAM OF FINANCIAL AID FOR VIETNAM VETERANS ATTENDING STATE INSTITUTIONS OF HIGHER EDUCATION AND PERMITTING SUCH AID TO APPLY TO VETERANS REGISTERING AT TIMES OTHER THAN THE BEGINNING OF AN ACADEMIC YEAR.

Be it enacted, etc., as follows:

Chapter 601 of the acts of 1966 is hereby amended by striking out section 1, as amended by chapter 480 of the acts of 1968, and inserting in place thereof the following section: —

Section 1. The board of higher education is hereby authorized to issue a certificate of exemption from tuition at any state institution of higher education within the commonwealth to any Vietnam veteran, as defined in section seven of chapter four of the General Laws, whose service was credited to the commonwealth, provided said veteran was discharged or released from active duty under conditions other than dishonorable. Said board shall issue such certificate to any person who applies for such exemption, who satisfactorily establishes his status as a Vietnam veteran, and who is otherwise deemed qualified to attend such institution. The certificate shall entitle such veteran to attend any such institution free of tuition and shall remain in effect for a period of time sufficient for said veteran to complete one full academic year, so long as said veteran remains a student in good standing at said institution. It shall be renewed annually in accordance with regulations prescribed by said board.

Approved August 20, 1973