

Mid-Month Tax Collection Report for May 2009 (in \$ Millions)

Collections as of May 15, 2009, Compared to Same Collection Period in May 2008 and Revised Benchmark Base on April, 2009 A&F Estimate

	----- Month of May -----						----- FY09 Year-to-Date -----					
	05/09 MTD Collections	05/09 MTD v. 05/08 MTD \$ Change	05/09 MTD v. 05/08 MTD % Change	05/09 Full Month Benchmark (*)	% Growth from 05/08 Assumed in Monthly Benchmark	\$ Needed to Reach 05/09 Full Month Benchmark (*)	05/09 FY09 YTD Collections	05/09 FY09 YTD \$ Change	05/09 FY09 YTD % Change	FY09 YTD Benchmark (**)(**)	% Growth from 05/08 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (**)(**)
Income - Total	501	(125)	(20.0%)	733	(24.2%)	232	9,382	(1,524)	(14.0%)	9,614	(14.5%)	232
Income Withholding	392	23	6.1%	695	(4.0%)	303	7,895	(71)	(0.9%)	8,198	(1.5%)	303
Income Est. Payments (Cash)	9	(5)	(33.1%)	16	(33.7%)	6	1,492	(469)	(23.9%)	1,499	(24.0%)	6
Income Returns/Bills	145	(158)	(52.1%)	144	(56.9%)	(1)	1,386	(817)	(37.1%)	1,385	(38.0%)	(1)
Income Refunds (Cash)	46	(15)	(24.1%)	123	5.5%	76	1,399	168	13.6%	1,475	14.7%	76
Sales & Use - Total	55	(0)	(0.0%)	300	(8.7%)	245	3,281	(184)	(5.3%)	3,525	(5.7%)	245
Sales - Regular	31	4	16.8%	213	(8.2%)	182	2,374	(124)	(5.0%)	2,556	(5.5%)	182
Sales - Meals	7	0	0.4%	51	(1.8%)	44	531	(0)	(0.0%)	575	(0.2%)	44
Sales - Motor Vehicles	17	(4)	(20.6%)	36	(19.7%)	18	376	(60)	(13.7%)	395	(14.0%)	18
Corporate & Business - Total	17	(1)	(5.5%)	33	(22.6%)	16	1,675	(336)	(16.7%)	1,691	(16.9%)	16
Corporate Excise	7	(6)	(44.1%)	19	(26.9%)	11	1,232	60	5.1%	1,243	4.9%	11
Insurance Excise	9	9	9286.7%	5	2.0%	(4)	228	(42)	(15.6%)	224	(18.4%)	(4)
Financial Institutions Excise	1	0	18.0%	(6)	N/A	(7)	218	(252)	(53.6%)	212	(54.6%)	(7)
Public Utilities Excise	0	(4)	N/A	15	(1.2%)	15	(3)	(101)	N/A	12	(89.2%)	15
All Other	35	(23)	(39.1%)	138	(11.0%)	103	1,456	(43)	(2.8%)	1,559	(2.3%)	104
Total Tax Collections	608	(148)	(19.6%)	1,204	(19.4%)	596	15,794	(2,086)	(11.7%)	16,389	(12.0%)	596

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

6	6	N/A	10	N/A	5	119	119	N/A	123	N/A	5
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(*) Benchmarks are based on April, 2009 Executive Office for Administration and Finance FY09 estimate of \$18.436 billion

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through May full month totals)

Note: Detail may not add to total due to rounding and other technical factors.