

HOUSE No. 82

Accompanying the seventh recommendation of the Commissioner of Insurance (House, No. 75). Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-One.

AN ACT FURTHER DEFINING THE PROVISIONS REQUIRED TO BE CONTAINED IN POLICIES OF GROUP LIFE INSURANCE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 General Laws, chapter one hundred and seventy-
2 five, section one hundred and thirty-four, provision
3 four, as most recently amended by chapter one hun-
4 dred and seventy of the acts of nineteen hundred and
5 thirty-nine, is hereby amended by striking out said
6 provision four and inserting in place thereof the fol-
7 lowing provision:—

8 4. Except in the case of a policy issued under sub-
9 division (c) of section one hundred and thirty-three,
10 that the company will issue to the employer, for de-
11 livery to each employee whose life is insured under the
12 policy, an individual certificate specifying his insur-
13 ance coverage under the policy, the amount thereof
14 and to whom payable, together with a provision to the
15 effect that, in case of the termination of his employ-

16 ment for any reason whatsoever, the employee shall
17 continue to be insured for a period of thirty-one days
18 thereafter for the amount of the death benefit in force
19 at the date of such termination, and that he shall be
20 entitled to have issued to him by the company, without
21 evidence of insurability, upon application made to the
22 company within said period of thirty-one days, or
23 within a period of thirty-one days from the discon-
24 tinuance of the policy if the employee has been insured
25 thereunder for five years or more, and upon payment
26 of the premium applicable to the class of risk to which
27 he belongs and to the form and amount of the policy
28 at his then attained age, an individual policy of life
29 insurance, effective at the expiration of said period,
30 in any one of the forms of life policies customarily
31 issued by the company, except a term policy, for an
32 amount equal to the amount of the insurance in force
33 on his life under the group policy at the date of such
34 termination.