

SENATE No. 119

To accompany the petition of Morgan P. Gilbert for legislation to exempt the charitable trust known as The Eugene A. Dexter Charitable Fund from taxation. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Seven.

AN ACT EXEMPTING THE CHARITABLE TRUST KNOWN AS
THE EUGENE A. DEXTER CHARITABLE FUND FROM TAX-
ATION.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The property and the income, includ-
2 ing gains, of the Eugene A. Dexter Charitable Fund,
3 a charitable trust created under paragraph thirtieth
4 of the will of Henrietta F. Dexter, late of Springfield,
5 in the commonwealth, the income of which is to be
6 expended for recognized and worthy public charitable
7 organizations and public charitable purposes in said
8 Springfield, shall be exempt from taxation under the
9 provisions of chapter fifty-nine and chapter sixty-two
10 of the General Laws so long as such property is held
11 and such income is received for the aforesaid pur-
12 poses. The trustee of such fund shall annually not
13 later than ninety days after the end of the fiscal year
14 of said trust file with the commissioner of corpora-

15 tions and taxation a copy of the trustee's annual ac-
16 count filed with the probate court for such fiscal year
17 and such additional information as the commissioner
18 may require.

1 SECTION 2. This act shall take effect as of Janu-
2 ary first, nineteen hundred and forty-seven, and shall
3 apply to income and gains received during the year
4 nineteen hundred and forty-six and thereafter.