

SENATE . . . No. 509

To accompany the petition of Lee M. Friedman, president of the Trustees of the Public Library of the City of Boston, for legislation to authorize said trustees to take and hold additional real and personal property. Mercantile Affairs.

The Commonwealth of Massachusetts

MEMORANDUM FROM COMMISSIONER OF CORPORATIONS AND TAXATION.

(See section 7 of chapter 3 of the General Laws, as amended by chapter 364 of the Acts of 1937 and section 2A of chapter 549 of the Acts of 1943.)

To the Honorable Senate and House of Representatives.

The above-named petition was transmitted to me by the Clerk of the Senate on November 25, 1952.

Trustees of the Public Library of the city of Boston was organized as a corporation on April 4, 1878. For acts affecting the corporation reference may be had to:—

Acts of 1880, chapter 222
Acts of 1887, chapter 60
Acts of 1898, chapter 475
Acts of 1900, chapter 263
Acts of 1919, chapter 116, S. A.
Acts of 1931, chapter 50

This petition seeks legislation to authorize the corporation to hold additional real and personal estate to an amount not exceeding fifty million dollars. As the limit of authority under General Laws, chapter 180, section 8,

is five million dollars, the object of this petition can only be accomplished by an act of the Legislature.

No fee is required by chapter 3, section 7, in the case of a corporation of this kind.

Respectfully submitted,

HENRY F. LONG,

Commissioner of Corporations and Taxation.

PROPOSED LEGISLATION.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Three.

AN ACT AUTHORIZING THE TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON TO TAKE AND HOLD ADDITIONAL REAL AND PERSONAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 2 of chapter 114 of the acts of 1878, as most
2 recently amended by chapter 218 of the acts of 1943,
3 is hereby further amended by striking out the first
4 sentence and inserting in place thereof the follow-
5 ing:— Said corporation shall have authority to take
6 and hold real and personal estate to an amount not
7 exceeding fifty million dollars, which may be given,
8 granted, bequeathed or devised to it, and accepted
9 by the trustees for the benefit of the public library of
10 the city of Boston or any branch library, or any pur-
11 pose connected therewith.

