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Petition of Lewis L. Hadworth for legislation to amend the charter of the Barnstable Water Company. Water Supply.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Fifty-Four.

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AN ACT TO AMEND THE CHARTER OF THE BARNSTABLE WATER COMPANY.

1 *Whereas*, The deferred operation of this act would  
2 cause substantial inconvenience, therefore it is  
3 hereby declared to be an emergency law, necessary  
4 for the immediate preservation of the public con-  
5 venience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 9 of chapter 286 of the acts of  
2 1911 is hereby amended by striking out the provisions  
3 contained therein and inserting in their place the  
4 following:—

5 *Section 9.* Said corporation may issue bonds, coupon  
6 notes and other evidences of indebtedness and may  
7 secure the same in the manner and to the extent  
8 provided by chapters one hundred and sixty-four and  
9 one hundred and sixty-five of the General Laws as  
10 from time to time amended, in so far as applicable to  
11 water companies.

1 SECTION 2. Section 10 of chapter 286 of the acts  
2 of 1911 is hereby amended by striking out in the first  
3 line the words “and bonds”, in the fifth line the words  
4 “or bonds”, in the seventh line the words “and  
5 bonds”, in the eleventh line the words “or bonds”,

6 and in the twelfth line the words "or bonds"; so that  
7 said section reads as follows: *Section 10.* Capital  
8 stock hereinbefore authorized shall be issued only  
9 in such amounts as may from time to time, upon  
10 investigation by the commissioner of corporations be  
11 deemed by him to be reasonably requisite for the  
12 purpose for which such stocks are authorized. His  
13 decision approving such issue shall specify the respec-  
14 tive amounts of stocks authorized to be issued, and the  
15 purposes to which the proceeds thereof are to be ap-  
16 plied. A certificate setting forth his decision shall be  
17 filed in the office of the secretary of the commonwealth  
18 before the certificate of the stocks is issued, and the  
19 proceeds of such stock shall not be applied to any  
20 purpose not specified in such decision.