
To accompany the petition of Ralph C. Mahar and the Trustees of Mount Holyoke College, by Russell L. Davenport and others, for legislation to authorize said college to hold additional real and personal estate. Education.

The Commonwealth of Massachusetts

MEMORANDUM FROM COMMISSIONER OF CORPORATIONS AND TAXATION.

(See section 7 of chapter 3 of the General Laws, as amended by chapter 364 of the Acts of 1937 and section 2A of chapter 549 of the Acts of 1943.)

To the Honorable Senate and House of Representatives.

The above named petition was transmitted to me by the Clerk of the Senate on December 7, 1956, with a request for a memorandum.

The Trustees of Mount Holyoke College was specially chartered in 1836 (chapter 1) as the trustees of Mount Holyoke Female Seminary. It assumed its present title in 1893 (chapter 7).

This bill provides that The Trustees of Mount Holyoke College be authorized to hold real and personal estate to an amount not exceeding \$40,000,000. This amount represents an increase from \$20,000,000 allowed by the General Court in 1949 (chapter 57).

That which is being sought under this petition cannot be accomplished without special legislation.

Section 9 of chapter 180 restricts a corporation of the type of the petitioner to holdings in real and personal property to an amount not exceeding \$5,000,000.

This department feels that this matter is purely one within the purview of the General Court. It expresses no opinion on the merits of the bill.

No fee is required to be paid by a corporation of the type of the petitioner.

Respectfully submitted,

JOHN DANE, JR.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Seven.

AN ACT AUTHORIZING THE TRUSTEES OF MOUNT HOLYOKE COLLEGE
TO HOLD ADDITIONAL REAL AND PERSONAL ESTATE.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same,
as follows:*

1 SECTION 1. Chapter 90 of the acts of 1894 is hereby
2 amended by striking out section 1, as most recently amended
3 by chapter 105 of the acts of 1935, and inserting in place
4 thereof the following section:—

5 *Section 1.* The Trustees of Mount Holyoke College are
6 hereby authorized to hold real and personal estate to an
7 amount not exceeding forty million dollars.

1 SECTION 2. Chapter 57 of the acts of 1949 is hereby
2 repealed.