

Accompanying the fifth recommendation of the Secretary of the Commonwealth (House, No. 141). Mercantile Affairs.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Three.

### AN ACT REQUIRING THE FILING OF ANNUAL RETURNS BY CERTAIN CORPORATIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 180 of the General Laws is hereby amended  
2 by adding after section 12A thereof the following  
3 sections:—

4 *Section 12B.* Except as otherwise hereinafter pro-  
5 vided, every corporation established or organized  
6 under this chapter, or corresponding provisions of  
7 earlier laws, any officer, agent or employee of which  
8 is registered as a legislative counsel or legislative  
9 agent, shall annually in the month of April prepare  
10 and submit to the state secretary a written report,  
11 in such form as he shall prescribe, signed under the  
12 penalties of perjury by its president, treasurer, clerk  
13 or secretary and a majority of its directors or those  
14 having powers similar to those of directors, and setting  
15 forth:—

16 1. The name of the corporation and the location of  
17 its principal office, if any;

18 2. The names and addresses of all its officers and  
19 directors or those having powers similar to those of  
20 directors, and the date at which the term of office of  
21 each expires;

22 3. The date of its last annual meeting;

23 4. The aggregate amounts of its receipts and ex-  
24 penditures for its last financial year, the amounts paid  
25 to its officers, directors, boards, committees or mem-  
26 bership, the aggregate value of its assets, the aggre-  
27 gate amount of its liabilities, the value and location  
28 of its tangible property, real or personal, within the  
29 commonwealth; and

30 5. A brief summary of the nature of its activities  
31 during the preceding calendar year.

32 If the secretary shall find the report in proper form  
33 he shall, upon payment of a filing fee of fifteen dol-  
34 lars, endorse his approval thereon, and said report  
35 shall thereupon be filed and retained in the office of  
36 the secretary.

37 *Section 12C.* If any such corporation fails to file  
38 its report within the time required by law, the state  
39 secretary shall report the same to the commissioner  
40 of corporations and taxation for action by said com-  
41 missioner in accordance with the provisions of section  
42 fifty of chapter one hundred and fifty-six of the Gen-  
43 eral Laws.

44 *Section 12D.* This act shall not apply to charitable,  
45 educational, patriotic or religious corporations the  
46 property of which is exempt from taxation.