

By Mr. Shattuck of Boston, petition of John H. Fahey and Henry L. Shattuck that lists of shareholders be included in certificates of condition of certain corporations. Mercantile Affairs. Jan. 4.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Eight.

An Act providing for the Inclusion of Lists of Shareholders in Certificates of Condition of Certain Corporations.

1 *Whereas*, The deferred operation of this act
2 would tend to defeat its purpose, therefore it is
3 hereby declared to be an emergency law, neces-
4 sary for the immediate preservation of the public
5 convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section thirty-seven of chapter one
2 hundred and fifty-eight of the General Laws, as
3 amended by chapter twenty-six of the acts of nine-
4 teen hundred and twenty-six, is hereby further
5 amended by inserting in the eighth line the words:
6 — the name of each shareholder and the number of
7 shares standing in his name, — so as to read as
8 follows:— *Section 37.* Every corporation shall
9 annually file in the office of the state secretary,
10 within thirty days after the date fixed in its by-laws
11 for its annual meeting, or within thirty days after

12 the final adjournment thereof, but not more than
13 three months after the date so fixed for said
14 meeting, a certificate signed and sworn to by its
15 president, treasurer and at least a majority of its
16 directors, stating the date of holding such meet-
17 ing, the amount of capital stock as it then stands
18 fixed by the corporation, the amount then paid in,
19 the name of each shareholder and the number of
20 shares standing in his name, and the assets and
21 liabilities of the corporation, in such form, with
22 such detail and of such date as the commissioner
23 shall require or approve. Such certificates shall,
24 by the act of filing, be considered as recorded and
25 shall be preserved by the state secretary in book
26 form convenient for reference. Such certificate
27 of a corporation having a capital stock of one
28 hundred thousand dollars or more shall be veri-
29 fied by an auditor as provided in section forty-nine
30 of chapter one hundred and fifty-six.

1 SECTION 2. For the year nineteen hundred and
2 twenty-seven a list giving the name of each share-
3 holder and number of shares standing in his name
4 shall be filed by each corporation subject to the pre-
5 ceding section, within thirty days after the passage
6 of this act.

The Commission on the Organization of the Executive Branch of the Government, created by Public Law 85-424, 80 Stat. 1247, July 26, 1966, and continued by Public Law 90-104, 86 Stat. 107, January 13, 1972, and Public Law 93-502, 94 Stat. 2869, October 13, 1980, has the honor to submit to you this report.

THE EXECUTIVE BRANCH OF THE GOVERNMENT

The Commission was organized to study the organization and management of the Executive Branch of the Government. It held numerous public hearings and received many suggestions from interested parties. The Commission's report is the result of its study and the recommendations it has made.

The Commission believes that the Executive Branch of the Government should be reorganized to improve its efficiency and effectiveness. The Commission's recommendations are set forth in the following pages.

1. The Commission recommends that the Department of State be reorganized to improve its efficiency and effectiveness.
2. The Commission recommends that the Department of Defense be reorganized to improve its efficiency and effectiveness.
3. The Commission recommends that the Department of Justice be reorganized to improve its efficiency and effectiveness.
4. The Commission recommends that the Department of Health, Education, and Welfare be reorganized to improve its efficiency and effectiveness.
5. The Commission recommends that the Department of Housing and Urban Development be reorganized to improve its efficiency and effectiveness.
6. The Commission recommends that the Department of Labor be reorganized to improve its efficiency and effectiveness.
7. The Commission recommends that the Department of Transportation be reorganized to improve its efficiency and effectiveness.
8. The Commission recommends that the Department of the Interior be reorganized to improve its efficiency and effectiveness.
9. The Commission recommends that the Department of Agriculture be reorganized to improve its efficiency and effectiveness.
10. The Commission recommends that the Department of Energy be reorganized to improve its efficiency and effectiveness.
11. The Commission recommends that the Department of the Environment be reorganized to improve its efficiency and effectiveness.
12. The Commission recommends that the Department of Science and Technology be reorganized to improve its efficiency and effectiveness.
13. The Commission recommends that the Department of Social Security be reorganized to improve its efficiency and effectiveness.
14. The Commission recommends that the Department of Veterans Affairs be reorganized to improve its efficiency and effectiveness.
15. The Commission recommends that the Department of the Treasury be reorganized to improve its efficiency and effectiveness.

