

HOUSE No. 1542

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 14, 1931.

The committee on Metropolitan Affairs, to whom were referred the special report of the Metropolitan District Commission relative to the construction of a parkway or boulevard along the waterfront in the East Boston district of the city of Boston (Senate, No. 7), and the petition (accompanied by bill, House, No. 233) of James M. Curley, mayor of the city of Boston, that the Metropolitan District Commission be authorized to construct a parkway or boulevard along the East Boston waterfront to and through Orient Heights to the Belle Isle Inlet, report the accompanying bill (House, No. 1542).

For the committee,

WM. H. HEARN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-One.

An Act providing for the Construction by the Department of Public Works of a Strandway along the East Boston Waterfront.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The department of public works is
2 hereby directed to lay out and construct a parkway
3 or boulevard along the East Boston waterfront, be-
4 ginning at a point in World War Memorial Park in
5 the East Boston district of the city of Boston at or
6 near the terminus of Neptune road, thence over
7 public or private lands, public parks or reservations
8 or public or private ways easterly of the location of the
9 Boston, Revere Beach and Lynn Railroad and along
10 or adjacent to Bayswater street to a point in Saratoga
11 street westerly of the bridge over Belle Isle inlet.

1 SECTION 2. The cost of the work authorized here-
2 under shall not exceed one million dollars. Fifty per
3 cent of said cost shall be paid by the commonwealth
4 from such appropriations as may hereafter be made
5 from the highway fund, and the remaining fifty per
6 cent of said cost shall be paid by the city of Boston.

1 SECTION 3. Said department may, on behalf of the
2 commonwealth, take under chapter seventy-nine or

3 eighty A of the General Laws, or acquire by purchase
4 or otherwise, such public or private lands including
5 public parks or reservations or rights therein as it
6 may deem necessary for carrying out the provisions
7 of this act; provided, that no damages shall be paid
8 for public lands or parks so taken.

1 SECTION 4. For the purpose of meeting the portion
2 of the cost of the work authorized hereunder to be
3 paid by the city of Boston as aforesaid, the treasurer
4 of said city without any other authority than that
5 herein contained shall, from time to time, on request
6 of the mayor of the city, issue and sell at public or
7 private sale serial bonds of the city to an amount
8 necessary to meet said cost. Said bonds shall be
9 outside the statutory limit of indebtedness of said city.
10 Each authorized issue of bonds shall constitute a
11 separate loan. The bonds shall be designated on their
12 face, City of Boston, East Boston Waterfront Strand-
13 way Loan, Act of 1931, and shall be in such form of
14 coupon or registered bonds as said treasurer shall de-
15 termine; shall be for such terms not exceeding twenty
16 years from the date of issue as the mayor of the city
17 shall designate; shall bear interest in accordance with
18 the provisions of chapter fifty-two of the Special
19 Acts of nineteen hundred and eighteen; and shall be
20 payable by such annual payments as will extinguish
21 the same at maturity. The first of said annual pay-
22 ments on account of any loan shall be made not later
23 than one year after the date of the bonds issued there-
24 for. The amount of said payments in any one year
25 on account of such loan shall not be less than the
26 amount of the principal of the loan payable in any
27 subsequent year. Said annual amounts, together with

28 the interest on the loan, shall without further action be
29 assessed until the debt is extinguished. Said treas-
30 urer shall hold the proceeds of said bonds in the treas-
31 ury of the city, and shall pay therefrom the sums
32 necessary to meet said cost and assessment. Any
33 premiums received from the sale of said bonds less
34 the cost of preparing and issuing the same shall be
35 applied to the payment of the principal of the first
36 bond or bonds to mature. The said treasurer may,
37 with the approval of the mayor of said city, make a
38 temporary loan for a period of not more than one year
39 in anticipation of the money to be derived from the
40 sale of any issue of said bonds, and may issue notes of
41 the city therefor, and such notes may be refunded by
42 the issue of new notes maturing with said year; but
43 the period of permanent loan herein authorized shall
44 not be extended by reason of the temporary loan.