

HOUSE . . . No. 1815

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 2, 1916.

The committee on Taxation, to whom was referred the petition (accompanied by bill, Senate, No. 208) of Samuel L. Powers relative to returns of foreign corporations situated within the Commonwealth, report the accompanying bill.

For the committee,

CHARLES F. ROWLEY.

Mr. CHAPMAN, of the Senate, and Messrs. STONE of Canton, PERRY of Nantucket, AMMIDON of Cambridge, SOUTHER of Cohasset, WALL of Boston and CURRAN of Boston, of the House, dissent.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Sixteen.

AN ACT

To provide for Returns of Property of Foreign Corporations situated within the Commonwealth and subject to Local Taxation therein.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section fifty-four of Part III of chapter
2 four hundred and ninety of the acts of the year nineteen
3 hundred and nine, as amended by chapter one hundred
4 and sixty-seven of the general acts of the year nineteen
5 hundred and fifteen, is hereby further amended by strik-
6 ing out all of said section after the word "report" in the
7 nineteenth line, and inserting in place thereof the fol-
8 lowing: — Every foreign corporation which has property
9 within the commonwealth subject to taxation under the
10 laws thereof, shall annually, between the first and tenth
11 days of April, beginning in the year nineteen hundred
12 and seventeen, prepare and file in the office of the tax
13 commissioner a return, in such form and with such detail
14 as the tax commissioner may prescribe, signed and sworn
15 to by its treasurer, showing all its property, real and
16 personal, subject to local taxation within the common-
17 wealth on the said first day of April and the location

18 and value thereof. So as to read as follows:— *Section*
19 54. Every foreign corporation shall annually, within
20 thirty days after the date fixed for its annual meeting,
21 or within thirty days after the final adjournment of said
22 meeting, but not more than three months after the date
23 so fixed for said meeting, prepare and file in the office
24 of the secretary of the commonwealth, upon payment of
25 the fee provided in section ninety-one of chapter four
26 hundred and thirty-seven of the acts of the year nineteen
27 hundred and three, a certificate signed and sworn to by
28 its president, treasurer, and by a majority of its board of
29 directors, showing the amount of its authorized capital
30 stock, and its assets and liabilities as of a date not more
31 than ninety days prior to said annual meeting, in such
32 form as is required of domestic business corporations
33 under the provisions of section forty-five of said chapter,
34 and the change or changes, if any, in the other par-
35 ticulars included in the certificate required by section
36 sixty of said chapter, made since the filing of said certi-
37 ficate or of the last annual report. Every foreign
38 corporation which has property within the common-
39 wealth subject to taxation under the laws thereof shall
40 annually between the first and tenth days of April be-
41 ginning in the year nineteen hundred and seventeen pre-
42 pare and file in the office of the tax commissioner a
43 return in such form and with such detail as the tax com-
44 missioner may prescribe, signed and sworn to by its
45 treasurer, showing all its property, real and personal,
46 subject to local taxation within the commonwealth on
47 the said first day of April and the location and value
48 thereof.

1 SECTION 2. This act shall take effect upon its passage.

