

SENATE No. 1306

By Mr. Norton, a petition (accompanied by bill, Senate, No. 1306) of Thomas C. Norton for legislation relative to energy conservation tax credits for small businesses. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety.

AN ACT RELATIVE TO ENERGY CONSERVATION TAX CREDITS FOR SMALL BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The first paragraph of section 6 of chapter 62 of the General
2 Laws, as most recently amended by chapter 485 of the acts of 1980,
3 is hereby amended by adding the following subsection: —

4 (e) Any owner of a small business of 500 employees or less which
5 is located in the Commonwealth shall be allowed a credit equal
6 to ten percent of the net expenditure for energy conservation
7 projects. This credit may be applied to projects instituted after
8 January first, nineteen hundred and eighty-one and before
9 December thirty-first, nineteen hundred and eighty-four.

10 As used in this section, energy conservation measures shall
11 mean: — caulking and weatherstripping, ceiling, wall, floor and
12 duct insulation, water heater insulation, furnace efficiency
13 modifications, electrical or mechanical ignition system, storm
14 windows, thermal doors, clock thermostats, and window heat loss
15 retardants.

SEWARD

1850

1851

1852

1853

1854

1855

1856

1857

1858

1859

1860

1861

1862

1863

1864

1865

1866

1867

1868

1869

1870

1871

1872

1873

1874

1875

1876

1877

1878

1879

1880

1881

1882

1883

1884

1885

1886

1887

1888

1889

1890

1891

1892

1893

1894

1895

1896

1897

1898

1899

1900