

# HOUSE . . . . No. 556

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By Mr. Coakley of Chicopee, petition of Daniel J. Coakley relative to the retirement allowances for certain state employees who have completed twenty years or more of service. Pensions.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Thirty.

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An Act relative to Certain Retirement Allowances under the State Retirement System.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Paragraph (2) E of section five of chapter thirty-two  
2 of the General Laws, as most recently amended by  
3 chapter three hundred and sixty-seven of the acts of  
4 nineteen hundred and twenty-nine, is hereby further  
5 amended by striking out, in the tenth line, the word  
6 "twenty-five" and inserting in place thereof the word:  
7 — twenty, — so as to read as follows: — *E. Minimum*  
8 *and Maximum Payments.* Except as otherwise pro-  
9 vided, in no case shall a member, whether he has  
10 elected the form of annuity provided for in paragraph  
11 (2) B (a) or (2) B (b) of this section, be retired at  
12 such an annual rate of pension as would, when added  
13 to the annual amount which would be required to be  
14 paid from the annuity fund if he had elected the form  
15 of annuity provided for in said paragraph (2) B (a),  
16 amount to a total retirement allowance of less than

17 three hundred dollars or, in case the member has  
18 completed twenty years or more of service and his an-  
19 nuity at retirement is computed upon an amount  
20 equal to the sum which accumulated contributions  
21 for the entire period of his membership at the rate of  
22 five per cent have provided, less than four hundred  
23 and eighty dollars; and in no case shall a member  
24 who has elected either of the aforesaid forms of  
25 annuity be retired at such an annual rate of pension  
26 as would, when added to the annual amount which  
27 would be required to be paid from the annuity fund if  
28 he had elected the form of annuity provided for in said  
29 paragraph (2) *B (a)*, amount to a total retirement  
30 allowance of more than one half the average annual  
31 rate of his salary or wages during the five years prior  
32 to retirement, or, if such member resigns or is dis-  
33 missed prior to the date of retirement, during the five  
34 years prior to such resignation or dismissal, except  
35 that the minimum retirement allowance hereinbefore  
36 provided for such member shall not thereby be re-  
37 duced. For the purpose of determining the maximum  
38 pension and the maximum annuity under this section,  
39 the rate of salary or wages received by a member on  
40 the date immediately preceding any period of absence  
41 without pay shall be used as the rate of pay which he  
42 would have received during such absence without pay.

43 All pensions and annuities, and the average annual  
44 rate of salary or wages during the five years prior to  
45 retirement, resignation or dismissal, shall be com-  
46 puted under the preceding sections to the nearest  
47 multiple of twelve.



