

Massachusetts Department of Revenue

Monthly Report of Tax Collections through August 31, 1999

(add 000's)

Tax or Excise	August	August	1998 - 1999 Growth		YTD FY99	YTD FY2000	FY99 - FY2000 Growth		Year - to - Date Benchmark Range*		
	1998	1999	Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,016,536	\$1,043,685	\$27,150	2.7%	\$1,913,424	\$1,974,279	\$60,855	3.2%	1,833,000 - 2,068,000		
INCOME TAX	\$604,375	\$628,166	\$23,791	3.9%	\$1,070,226	\$1,121,253	\$51,027	4.8%			
Tax Withheld	\$583,282	\$609,832	\$26,550	4.6%	\$1,064,340	\$1,123,085	\$58,744	5.5%			
SALES & USE TAXES	\$274,363	\$288,311	\$13,947	5.1%	\$558,031	\$590,407	\$32,375	5.8%			
Tangible Property	\$175,656	\$188,736	\$13,080	7.4%	\$361,580	\$388,196	\$26,616	7.4%			
CORPORATION EXCISE	\$16,562	\$14,137	(\$2,425)	-14.6%	\$52,421	\$20,970	(\$31,451)	-60.0%			
BUSINESS EXCISES	\$1,186	\$2,281	\$1,094	92.2%	\$6,879	\$15,587	\$8,708	126.6%			
OTHER EXCISES	\$120,049	\$110,791	(\$9,258)	-7.7%	\$225,866	\$226,063	\$196	0.1%			
Tax or Excise	August 1998	August 1999	1998 - 1999 Growth		YTD FY99	YTD FY2000	FY99 - FY2000 Growth		Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,016,536	\$1,043,685	\$27,150	2.7%	\$1,913,424	\$1,974,279	\$60,855	3.2%	\$14,234,778	\$14,793,000	3.9%
General Fund					\$1,103,101	\$1,140,225	\$37,124	3.4%	\$8,501,368	\$8,864,345	4.3%
Local Aid					\$672,216	\$692,451	\$20,235	3.0%	\$4,925,640	5,057,083	2.7%
Highway Fund					\$91,936	\$94,468	\$2,532	2.8%	\$543,847	579,476	6.6%
Other Funds					\$46,171	\$47,135	\$964	2.1%	\$263,924	292,095	10.7%
NON-DOR TAXES FOR BUDGET	\$3,801	\$5,280	\$1,479	38.9%	\$6,823	\$10,538	\$3,715	54.4%	\$45,872	\$57,000	24.3%
Racing	\$849	\$411	(\$438)	-51.6%	\$1,165	\$1,029	(\$136)	-11.7%	\$8,269	\$7,100	-14.1%
Beano 3/5ths	\$511	\$315	(\$196)	-38.3%	\$512	\$520	\$8	1.5%	\$3,286	3,200	-2.6%
Raffles & Bazaars	\$63	\$49	(\$14)	-22.3%	\$163	\$137	(\$26)	-16.0%	\$989	1,000	1.2%
Special Insurance Brokers	\$13	\$0	(\$12)	-96.9%	\$35	\$5	(\$30)	-86.6%	\$7,968	8,500	6.7%
Boxing	\$0	\$3	\$3	NA	\$1	\$3	\$2	240.8%	\$54	50	-6.8%
Deeds, Sec. of State	\$2,366	\$4,501	\$2,135	90.3%	\$4,947	\$8,844	\$3,897	78.8%	\$25,306	37,150	46.8%
TOTAL TAXES FOR BUDGET	\$1,020,337	\$1,048,965	\$28,628	2.8%	\$1,920,246	\$1,984,816	\$64,570	3.4%	\$14,280,650	\$14,850,000	4.0%
OTHER DOR REVENUE	\$9,388	\$11,497	\$2,109	22.5%	\$18,719	\$21,566	\$2,847	15.2%	\$169,037	\$157,681	-6.7%
Local Option Taxes: Aircraft (Jet) Fuel	\$512	\$532	\$20	3.8%	\$1,626	\$1,927	\$301	18.5%	\$14,896	\$12,768	-14.3%
Rooms	\$6,321	\$7,596	\$1,275	20.2%	\$11,794	\$13,229	\$1,435	12.2%	\$68,471	\$60,178	-12.1%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$5,700	NA
Urban Redevelopment Excise	(\$152)	\$673	\$825	543%	\$158	\$223	\$65	40.9%	\$40,849	\$41,400	1.3%
Departmental Fees, Licenses, etc.	\$789	\$611	(\$178)	-22.6%	\$1,418	\$1,724	\$305	21.5%	\$7,257	\$7,548	4.0%
County Correction Fund: Deeds	\$1,237	\$1,115	(\$122)	-9.8%	\$1,969	\$1,787	(\$182)	-9.2%	\$10,600	\$10,500	-0.9%
Local Rental Veh (Conv Ctr)	\$0	\$52	\$52	13791%	\$310	\$326	\$16	5%	\$1,281	\$0	NA
Abandoned Deposits (Bottle)	\$680	\$918	\$237	34.9%	\$1,443	\$2,351	\$907	62.9%	\$25,683	\$19,587	-23.7%
TOTAL TAX & OTHER REVENUE	\$1,029,725	\$1,060,462	\$30,738	3.0%	\$1,938,965	\$2,006,382	\$67,417	3.5%	\$14,449,688	\$15,007,680	3.9%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes for budget.

August Collections

Tax or Excise	August Collections					Year-to-Date Collections					Fiscal Year Collections		
	August 1997	August 1998	1997-1998 Growth	August 1999	1998-1999 Growth	YTD FY98	YTD FY99	FY98-FY99 Growth	YTD FY2000	FY99-FY2000 Growth	Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
INCOME TAX	\$523,561	\$604,375	15.4%	\$628,166	3.9%	\$928,385	\$1,070,226	15.3%	\$1,121,253	4.8%	\$8,036,585	\$8,422,000	4.8%
Estimated Payments**	\$43,081	\$23,494	-45.5%	\$28,638	21.9%	\$74,623	\$91,954	23.2%	\$92,830	1.0%	1,742,540	1,598,000	-8.3%
Tax Withheld	\$515,097	\$583,282	13.2%	\$609,832	4.6%	\$953,419	\$1,064,340	11.6%	\$1,123,085	5.5%	6,751,378	6,978,000	3.4%
Returns & Bills	\$18,326	\$18,739	2.3%	\$19,507	4.1%	\$30,823	\$31,171	1.1%	\$31,683	1.6%	953,752	1,095,000	14.8%
Refunds**	\$52,943	\$21,140	-60.1%	\$29,811	41.0%	\$130,480	\$117,240	-10.1%	\$126,345	7.8%	1,411,085	1,249,000	-11.5%
SALES & USE TAXES	\$237,497	\$274,363	15.5%	\$288,311	5.1%	\$501,606	\$558,031	11.2%	\$590,407	5.8%	\$3,269,827	\$3,414,000	4.4%
Tangible Property	\$143,478	\$175,656	22.4%	\$188,736	7.4%	\$324,120	\$361,580	11.6%	\$388,196	7.4%	\$2,351,210	\$2,258,000	-4.0%
Services	\$20,850	\$19,055	-8.6%	\$12,658	-33.6%	\$30,927	\$34,229	10.7%	\$30,308	-11.5%	\$0	204,000	NA
Meals	\$34,467	\$40,496	17.5%	\$37,278	-7.9%	\$69,153	\$79,007	14.3%	\$76,548	-3.1%	\$436,184	446,000	2.3%
Motor Vehicles	\$38,703	\$39,156	1.2%	\$49,638	26.8%	\$77,406	\$83,216	7.5%	\$95,355	14.6%	\$482,434	506,000	4.9%
CORPORATION EXCISE	\$26,217	\$16,562	-36.8%	\$14,137	-14.6%	\$37,997	\$52,421	38.0%	\$20,970	-60.0%	\$1,008,662	\$1,010,000	0.1%
Estimated Payments**	\$26,228	\$30,893	17.8%	\$27,165	-12.1%	\$67,438	\$96,014	42.4%	\$76,163	-20.7%	\$1,140,008	1,097,000	-3.8%
Returns	\$15,539	\$7,562	-51.3%	\$13,668	80.8%	\$26,785	\$22,541	-15.8%	\$29,278	29.9%	\$415,812	414,000	-0.4%
Bill Payments	\$3,647	\$5,964	63.5%	\$1,039	-82.6%	\$4,620	\$6,992	51.3%	\$5,130	-26.6%	\$24,780	28,000	13.0%
Refunds**	\$19,197	\$27,858	45.1%	\$27,734	-0.4%	\$60,847	\$73,127	20.2%	\$89,602	22.5%	\$571,938	529,000	-7.5%
BUSINESS EXCISES	\$10,526	\$1,186	-88.7%	\$2,281	92.2%	\$17,401	\$6,879	-60.5%	\$15,587	126.6%	\$558,218	\$555,000	-0.6%
Insurance Excise	\$680	\$87	-87.2%	\$1,859	2040.9%	\$1,310	\$229	-82.5%	\$4,652	1931.7%	\$317,206	314,000	-1.0%
Estimated Payments**	\$655	\$590	-9.8%	\$2,051	247.4%	\$1,086	\$2,756	153.7%	\$6,987	153.5%			
Returns	\$354	\$156	-56.0%	\$292	87.5%	\$577	\$364	-36.9%	\$399	9.8%			
Bill Payments	\$10	\$1	-92%	\$9	1059.3%	\$12	\$2	-80.6%	\$9	298.0%			
Refunds**	\$339	\$660	94.6%	\$493	-25.3%	\$365	\$2,894	693.1%	\$2,744	-5.2%			
Public Utility Excise	\$6,701	\$684	-89.8%	\$394	-42.5%	\$6,911	\$1,293	-81.3%	\$2,840	119.5%	\$132,471	\$139,000	4.9%
Estimated Payments**	\$6,839	\$797	-88.3%	\$5	-99.4%	\$6,961	(\$2,633)	-137.8%	\$155	105.9%			
Returns	\$16	\$1	-94.7%	\$394	46877.1%	\$20	\$4,126	20674%	\$403	-90.2%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$83	\$0	-100%	\$2,651	NA			
Refunds**	\$153	\$114	-25.7%	\$5	-95.5%	\$153	\$200	30.5%	\$369	84.7%			
Commercial Bank Excise***	\$2,491	\$2,185	-12.3%	(\$155)	-107.1%	\$6,377	\$10,387	62.9%	\$7,969	*** -23.3%	\$118,818	\$102,000	-14.2%
Estimated Payments**	\$2,463	\$4,017	63.1%	\$2,515	-37.4%	\$6,119	\$12,464	103.7%	\$12,573	0.9%			
Returns	\$152	\$153	0.3%	\$118	-22.5%	\$454	\$1,290	184.2%	\$848	-34.2%			
Bill Payments	\$17	\$21	26.3%	\$0	-100.0%	\$17	\$31	83.9%	\$1	-96.5%			
Refunds**	\$142	\$2,006	1315.7%	\$2,789	39.0%	\$212	\$3,397	1500%	\$5,453	60.5%			
Savings Institution Excise***	\$654	(\$1,770)	-370.6%	\$183	110.4%	\$2,802	(\$5,030)	-279.5%	\$127	*** 102.5%	(\$10,278)	\$0	-100%
Estimated Payments**	\$2,690	\$433	-83.9%	\$254	-41.3%	\$7,230	(\$901)	-112.5%	(\$522)	42.0%			
Returns	\$95	(\$66)	-169.7%	\$41	161.7%	\$814	\$4	-99.5%	\$794	18110%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$0	\$0	NA	\$1	NA			
Refunds**	\$2,131	\$2,136	0.2%	\$112	-94.8%	\$5,242	\$4,134	-21.1%	\$145	-96.5%			
OTHER EXCISES	\$115,322	\$120,049	4.1%	\$110,791	-7.7%	\$226,276	\$225,866	-0.2%	\$226,063	0.1%	\$1,361,460	\$1,392,000	2.2%
Alcoholic Beverages	\$5,586	\$5,393	-3.5%	\$4,606	-14.6%	\$11,131	\$11,351	2.0%	\$11,290	-0.5%	\$60,988	\$60,000	-1.6%
Cigarette	\$27,633	\$27,760	0.5%	\$20,150	-27.4%	\$53,447	\$49,097	-8.1%	\$46,296	-5.7%	\$284,439	\$292,000	2.7%
Deeds	\$3,726	\$8,446	126.7%	\$7,650	-9.4%	\$10,210	\$13,554	32.8%	\$12,399	-8.5%	\$73,013	\$66,000	-9.6%
Estate & Inheritance	\$14,678	\$13,078	-10.9%	\$8,974	-31.4%	\$31,373	\$20,500	-34.7%	\$19,069	-7.0%	\$173,867	\$177,000	1.8%
Motor Fuels	\$54,845	\$54,703	-0.3%	\$55,978	2.3%	\$106,350	\$107,959	1.5%	\$110,966	2.8%	\$636,551	\$663,000	4.2%
Room Occupancy	\$8,828	\$10,640	20.5%	\$12,945	21.7%	\$13,732	\$20,194	47.1%	\$22,809	12.9%	\$119,467	\$119,000	-0.4%
Miscellaneous	\$26	\$28	6.9%	\$487	1623.1%	\$33	\$3,211	9567%	\$3,233	0.7%	\$13,137	\$15,000	14.2%
TOTAL DOR TAXES FOR BUDGET	\$913,123	\$1,016,536	11.3%	\$1,043,685	2.7%	\$1,711,664	\$1,913,424	11.8%	\$1,974,279	3.2%	\$14,234,752	\$14,793,000	3.9%

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income	August 1998	YTD FY99	August 1998	YTD FY99	August 1999	YTD FY2000
	\$10,692	\$65,571	Corporate August 1998	\$5,071	\$34,589	
	\$46,565	\$60,708	Corporate August 1999	\$29,582	\$44,874	

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.