

HOUSE No. 2575

The Commonwealth of Massachusetts

EXECUTIVE DEPARTMENT,
STATE HOUSE, BOSTON, August 10, 1939.

To the Honorable Senate and House of Representatives:

Chapter two hundred and eighty-eight of the acts of the current year, entitled, "An Act further Extending the Opportunity to Cities and Towns to Borrow under the Act creating the Emergency Finance Board", extended the term of the notes to be issued by the Commonwealth under Chapter 49 of the Acts of 1933.

In conformity with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth I recommend that the term of the notes issued by the Commonwealth under the provisions of said chapter forty-nine, as so amended, shall be issued for maximum terms of years to expire not later than November 30, 1945.

For your guidance, a draft of an act is appended hereto.

LEVERETT SALTONSTALL,
Governor of the Commonwealth.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Nine.

AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH.

1 *Whereas*, The deferred operation of this act would
2 tend to defeat its purpose, therefore it is declared to
3 be an emergency law, necessary for the immediate
4 preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The notes which the state treasurer is authorized
2 to issue under section five of chapter forty-nine of
3 the acts of nineteen hundred and thirty-three, as
4 most recently amended by section two of chapter
5 two hundred and eighty-eight of the acts of the cur-
6 rent year, shall be issued for maximum terms of
7 years to expire not later than November thirtieth,
8 nineteen hundred and forty-five, as recommended by
9 the governor in a message to the general court, dated
10 August tenth, nineteen hundred and thirty-nine, in
11 pursuance of section three of Article LXII of the
12 amendments to the constitution of the commonwealth.