
By Mr. Hodder of Framingham, petition of Joseph J. Lavash and others (selectmen) (approved by vote of the town) that the town of Sherborn be authorized to borrow money for constructing, equipping and furnishing a school building. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty.

AN ACT TO AUTHORIZE THE TOWN OF SHERBORN TO BORROW MONEY FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING AND FURNISHING A SCHOOL BUILDING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 For the purpose of constructing and originally
2 equipping and furnishing a school building, the town
3 of Sherborn may borrow, from time to time, within a
4 period of five years from the passage of this act, such
5 sums as may be necessary, not exceeding in the aggregate
6 two hundred and fifty thousand dollars, and may
7 issue bonds or notes of the town therefor which shall
8 bear on their face the words Sherborn School Loan,
9 Act of 1950. Each authorized issue shall constitute
10 a separate loan and such loans shall be paid in not
11 more than twenty years from their dates. Indebted-
12 ness incurred under this act shall be in excess of the
13 statutory limit and shall, except as provided herein,
14 be subject to chapter forty-four of the General Laws,
15 exclusive of the limitation contained in the first para-
16 graph of section seven thereof.

