

# HOUSE . . . . . No. 2248

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By Mr. Bradley of Boston, petition of Manassah E. Bradley that the Port of Boston Authority be authorized to improve the piers at East Boston and relative to providing a bond issue to defray the cost thereof. Harbors and Public Lands.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty.

AN ACT PROVIDING FOR THE IMPROVEMENT OF THE PIERS  
AT EAST BOSTON BY THE PORT OF BOSTON AUTHORITY  
AND AUTHORIZING A BOND ISSUE TO DEFRAY THE COST  
THEREOF.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

1 SECTION 1. The port of Boston authority is hereby  
2 authorized and directed to repair and improve the  
3 passenger facilities at Pier Three East Boston and to  
4 repair and improve the roads from the piers at East  
5 Boston to the point where said roads join and con-  
6 nect with the East Boston tunnel and the Mystic  
7 River bridge.

1 SECTION 2. To meet the expenditures necessary in  
2 carrying out the provisions of this act, the state  
3 treasurer shall, upon request of the Authority, issue  
4 and sell at public or private sale bonds of the com-  
5 monwealth, registered or with interest coupons at-

6 tached, as he may deem best, to an amount to be  
7 specified by the Authority from time to time, but not  
8 exceeding, in the aggregate, the sum of five hundred  
9 thousand dollars. All bonds issued by the common-  
10 wealth as aforesaid shall be designated on their face  
11 "East Boston Pier Facilities Loan, 1950" and shall  
12 be on the serial payment plan for such maximum term  
13 of years, not exceeding twenty years, as the governor  
14 may recommend to the general court pursuant to sec-  
15 tion 3 of Article LXII of the Amendments to the  
16 Constitution of the Commonwealth, the maturities  
17 thereof to be so arranged that the amount payable  
18 each year, other than the final year, shall be as nearly  
19 equal as in the opinion of the state treasurer it is  
20 practicable to make them. Said bonds shall bear  
21 interest semi-annually at such rate as the state treas-  
22 urer, with the approval of the governor, shall fix.