

SENATE....No. 81.

Commonwealth of Massachusetts.

IN SENATE, March 30th, 1847.

The Second Special Committee on Railways and Canals, to which was committed the Petition of James Newcomb and others, praying for leave to construct a Rail-road from Quincy Point to connect with the Granite Railway in the town of Quincy, have considered the same, and find that such an enterprise promises greatly to promote the public good, and therefore

REPORT

the facts in the case and the accompanying Bill.

QUINCY POINT RAIL-ROAD.

Income.

Passengers—Quincy Point and Germantown, 12,520		
at $6\frac{1}{4}$ cents, - - - -	\$762	00
Do. Braintree Neck, 4482, at $6\frac{1}{4}$ c., - -	260	00
Freight—75,000 tons stone at 1s., - -	12,500	00
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	\$13,562	00
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Cost of Road.

Engineer's estimate, -	-	-	-	-	\$50,766
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Furniture.

2 engines, -	-	-	-	\$14,000	
2 passenger cars, -	-	-	-	3,400	
25 platform cars, -	-	-	-	6,250	
					<u>23,650</u>
Depots, &c., engine-houses, &c., -	-	-	-	10,000	
Total cost of road, -	-	-	-	\$84,416	<u><u>\$84,416</u></u>

Expenses.

Two passenger trains each way, daily, and one freight train each way, making 15 miles a day, at \$1, -	-	-	-	\$4665
Interest on \$84,416, -	-	-	-	5064
				<u>\$9729</u>

Leaving a surplus of \$3833, after paying 6 per cent. on capital.

QUINCY POINT RAIL-ROAD,

As connected with the continuation of Granite Rail-road.

Income.

Passengers—Quincy Point and Germantown, 12,520 at 6½ cents, -	-	-	-	\$762 00
Do. Braintree Neck, 4482 at 6½c., -	-	-	-	260 00
Freight—75,000 tons stone at 1s., -	-	-	-	12,500 00
				<u>\$13,562 00</u>

Cost of Road.

Engineer's estimate, -	-	-	-	\$50,766
Depots, -	-	-	-	1,000
				<u>\$51,766</u>

Expenses,

To be paid to Granite Rail-road Company for working the road—thus:—

2 passenger trains daily, each way; 1 freight train daily, each way; 2½ miles road, 15 miles a day, for 311 days, = 4778 miles at 75c., -	-	-	-	-	-	\$3574
Interest on \$51,766 at 6 per cent.,	-	-	-	-	-	3105
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						\$6679
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Surplus, \$6,883.

CALVIN SHEPARD, *Chairman.*

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Forty-
Seven.

AN ACT

To incorporate the Quincy Point Rail-road Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

1 SECT. 1. James Newcomb, Joseph Richards and
2 George Newcomb, their associates and successors,
3 are hereby made a corporation, by the name of the
4 Quincy Point Rail-road Company, with all the pow-
5 ers and privileges, and subject to all the duties, lia-
6 bilities and restrictions, contained in the forty-fourth
7 chapter of the Revised Statutes, and to that part of
8 the thirty-ninth chapter of said statutes which re-
9 lates to rail-road corporations, and in all general

10 laws which are now, or hereafter may be, in force,
11 relating to rail-road corporations in this Common-
12 wealth.

1 SECT. 2. The capital stock of said corporation
2 shall not exceed eight hundred shares, the number
3 of which shall be determined, from time to time, by
4 the directors thereof, and no assessments shall be
5 laid thereon of a greater amount, in the whole, than
6 one hundred dollars on each share ; and said corpo-
7 ration may purchase and hold such real and personal
8 estate as may be necessary for the purposes of their
9 incorporation.

1 SECT. 3. The said company may locate, construct
2 and maintain a rail-road, with one or more tracks,
3 beginning at a convenient point near the eastern
4 quarries of the town of Quincy, thence passing near
5 the village of Quincy, on the most feasible route for
6 constructing the road, crossing the Old Colony Rail-
7 road at grade or otherwise, thence keeping on the
8 southerly side of the road leading from Quincy to
9 Hingham, to a point near the bridge on said road,
10 then crossing the said road near said bridge, on to
11 the wharves owned by Jackson and others, all said
12 road being within the town of Quincy.

1 SECT. 4. If the said company be not organized,
2 and the location of said road filed, according to law,
3 within two years, and if said road be not completed
4 and opened for use within four years from the passage
5 of this act, then this act shall be void.

1 SECT. 5. Said company may enter with their rail-
2 road upon the Granite Rail-road in the most conven-
3 ient point in the town of Quincy, and use the same,
4 or any part thereof, according to the provisions of
5 law.

1 SECT. 6. Said company are hereby authorized to
2 construct branches, not exceeding half of a mile in
3 length, for the purpose of leading to any of the stone
4 quarries near the road, or of leading to any wharf
5 or depot near its eastern terminus, and, for the pur-
6 pose of constructing any such wharf, or forming any
7 such depot, said company is hereby authorized to
8 take such land as may be necessary for said depot or
9 wharf, not exceeding three acres, making payment
10 for all land so taken, in the same manner as is pro-
11 vided by law concerning land taken for the construc-
12 tion of rail-roads.

1 SECT. 7. The Legislature may, from time to time,
2 reduce the rate of toll or other receipts on said rail-
3 road, whenever the net income thereof shall exceed
4 ten per cent. per annum ; but the toll or other re-
5 ceipts shall not, without the consent of said com-
6 pany, be so reduced as to produce less than ten per
7 cent. per annum on the investment in said com-
8 pany.

1 SECT. 8. The Legislature may authorize any
2 company to enter with their rail-road at any point on
3 the said Quincy Point Rail-road, and use the same,
4 or any part thereof, by complying with such reason-

5 able rules and regulations as the said Quincy Point
6 Rail-road Company may prescribe, or as they may
7 be determined according to the provisions of law.

1 SECT. 9. The said company may transfer their
2 rights, privileges and franchises under this charter to
3 the Granite Railway Company whenever a majority
4 in interest of the stockholders of the aforesaid cor-
5 porations shall elect so to do.

1 SECT. 10. This act shall take effect from and af-
2 ter its passage.

