

## SENATE....No. 253.

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### Commonwealth of Massachusetts.

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IN SENATE, May 16, 1856.

The Joint Committee on Banks and Banking, to whom was committed an Order of the Legislature, offered by Mr. Pollard, of Taunton, instructing the committee to inquire and report what further legislation is necessary in regard to the form of Bank Returns, report the accompanying Bill.

Z. L. RAYMOND, *Chairman.*

## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Fifty-Six.

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### AN ACT

Relating to Bank Balances and Bank Returns.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—*

1 SECT. 1. The debts due to any bank from any  
2 other bank, referred to in the tenth section of the  
3 thirty-sixth chapter of the Revised Statutes, shall be  
4 taken to mean only such debts or balances, as are  
5 due at the daily settlements, and are subject to imme-  
6 diate draft; and all sums due to any bank from banks  
7 or otherwise, payable at any future time, or not  
8 immediately available to the creditor bank, shall be  
9 deemed to be a part of the loan or discount of said  
10 last named bank, and so treated in the returns

11 required to be made to the secretary of State by an  
12 act approved April fifteen, one thousand eight hun-  
13 dred and fifty-four.

1     SECT. 2. The amount of reserved profits at the  
2 time of declaring the last dividends, specified in the  
3 annual returns of the state of the bank, to be made  
4 by cashiers of banks, shall be construed to mean the  
5 net profits, after deducting said last dividends, all  
6 other dividends due and unpaid, and interest on all  
7 notes and other papers not matured, from the time of  
8 declaring said last dividend to the time of the falling  
9 due of the same, and all expenses and losses.

11 required to be made to the secretary of state by an  
 12 not approved April 1891, and thousand eight hundred  
 13 and fifteen

14 The amount of money paid at the  
 15 time of the payment of the same is  
 16 and the amount of the same is  
 17 by means of which shall be returned to the  
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