

AN ACT to increase the Capital Stock of the Woburn Bank.

Chap. 147

*Be it enacted, &c., as follows :*

SECTION 1. The president, directors and company of the Woburn Bank, in Woburn, are hereby authorized to increase their present capital stock, by an addition thereto of fifty thousand dollars, in shares of one hundred dollars each, which shall be paid in such installments as the president and directors may determine: *provided*, that the whole amount shall be paid in before the first day of May, in the year one thousand eight hundred and fifty-eight.

Increase of capital authorized.

Proviso.

SECTION 2. If any of the stockholders of said bank remonstrate against the acceptance of the additional capital, herein provided, their remonstrance shall be made in writing, to the cashier of the bank, on or before the first day of July next; and if the persons so objecting, legally represent one-fourth part of the present capital stock of said corporation, it shall not be entitled to the benefit of this act.

Remonstrance to be made in writing.

SECTION 3. The additional stock aforesaid when paid into said bank, shall be subject to the like tax, regulations, restrictions and provisions, to which the present capital stock of said bank is now subject.

Taxation of new stock.

SECTION 4. Before said corporation shall proceed to do business on said additional capital, a certificate, signed by the president and directors, and attested by the cashier, under oath, that the same has actually been paid into the said bank, shall be returned into the office of the secretary of the Commonwealth.

Certificate to be returned to secretary's office.

SECTION 5. This act shall take effect from and after its passage. [*Approved May 13, 1857.*]

AN ACT to incorporate the Massachusetts Peat Coal Company.

Chap. 148

*Be it enacted, &c., as follows :*

SECTION 1. Samuel Nicolson, Joseph West, Charles E. Miller, William Parkman and Thomas P. Rich, their associates and successors, are hereby made a corporation by the name of the Massachusetts Peat Coal Company, for the purpose of draining and improving peat lands and converting peat into a state more or less solid, and vending the same; and also for the making or purchasing, working and disposing of such discoveries, apparatus and processes as may be necessary or convenient therefor; with all the privileges and powers, and subject to all the duties, restrictions and liabilities, as set forth in the forty-fourth chapter of the Revised Statutes.

Corporators.

Name.

Purpose.

Privileges, restrictions, &c.

SECTION 2. Said corporation may, for the purpose afore-

May hold real estate.