

Tax, &c.

SECTION 3. The additional capital stock aforesaid, when paid into said bank, shall be subject to the like tax, regulations, restrictions and provisions, to which the present capital stock of said bank is now subject.

Certificate re-
quired.

SECTION 4. Before said corporation shall proceed to do business on said additional capital, a certificate, signed by the president and directors, and attested by the cashier, under oath, that the same has actually been paid into said bank, shall be returned into the office of the secretary of the Commonwealth.

SECTION 5. This act shall take effect from and after its passage.

Approved March 14, 1860.

Chap. 75.

AN ACT TO INCREASE THE CAPITAL STOCK OF THE MERCHANTS' BANK, IN LOWELL.

Be it enacted, &c., as follows:

Amount of in-
crease.

SECTION 1. The president, directors and company of the Merchants' Bank, in Lowell, are hereby authorized to increase their present capital stock by an addition thereto of fifty thousand dollars, in shares of one hundred dollars each, which shall be paid in such instalments as the president and directors may determine: *provided*, that the whole amount shall be paid in before the first day of July, in the year one thousand eight hundred and sixty.

Shares.

Proviso.

Remonstrance.

SECTION 2. If any of the stockholders of said bank remonstrate against the acceptance of the additional capital herein provided, the said remonstrance shall be made in writing, to the cashier of the bank, on or before the first day of July next, and if the persons so objecting legally represent one-fourth part of the present capital stock of said corporation, it shall not be entitled to the benefit of this act.

Conditions.

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