

with a national bank they shall make such arrangements with the national bank examiner, if possible, that their visits shall be simultaneous, — so that as amended the first sentence of said section shall read as follows: — The commissioners shall visit once in every year, and as much oftener as they deem expedient, every savings bank and institution for savings incorporated by authority of this Commonwealth, and when such institutions are connected with a national bank they shall make such arrangements with the national bank examiner, if possible, that their visits shall be simultaneous.

SECTION 2. This act shall take effect upon its passage.

Approved February 21, 1888.

AN ACT TO INCORPORATE THE LUDLOW SAVINGS BANK, IN THE TOWN OF LUDLOW. Chap. 52

Be it enacted, etc., as follows:

SECTION 1. George A. Birnie, James W. Hannum, Marquis D. L. Towne, James Henderson, F. W. Sturgis, John E. Stevens and Charles W. Hubbard, their associates and successors, are hereby made a corporation by the name of the Ludlow Savings Bank, with authority to establish and maintain a savings bank in the town of Ludlow, with all the powers and privileges, and subject to all the duties, liabilities and restrictions set forth in all laws which now are or may hereafter be in force relating to savings banks and institutions for savings.

Ludlow Savings
Bank incorpo-
rated.

SECTION 2. This act shall take effect upon its passage.

Approved February 23, 1888.

AN ACT TO AUTHORIZE SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS TO INVEST IN THE BONDS AND NOTES OF THE BOSTON AND LOWELL RAILROAD CORPORATION, Chap. 53

Be it enacted, etc., as follows:

SECTION 1. Savings banks and institutions for savings may, subject to the provisions of article three of section twenty of chapter one hundred and sixteen of the Public Statutes, invest in or make loans upon the bonds and notes of the Boston and Lowell Railroad Corporation issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem and Lowell Railroad Company and the Lowell and Lawrence Railroad Company.

May invest in
bonds, etc., of
the Boston and
Lowell Railroad
Corporation.

SECTION 2. This act shall take effect upon its passage.

Approved February 23, 1888.