

whole the sum of five hundred thousand dollars, which shall not be included in determining the limit of indebtedness of said city. Said notes, bonds or scrip shall be registered or with interest coupons attached, as said treasurer shall determine; shall bear such rate of interest, not exceeding four per cent. per annum, payable semi-annually on such days, and shall be issued and disposed of in such amounts, in such modes and at such times and prices, as the treasurer with the approval of the mayor shall from time to time determine. The sinking funds commissioners of said city shall upon the issuing of any of said bonds establish a sinking fund and determine the amounts to be paid thereto each year, which fund shall be sufficient with its accumulations to extinguish the debt at maturity; and the treasurer of said city shall pay to said commissioners any premiums received by the city in the negotiation or sale of any of said bonds.

Sinking fund.

Estate of the Boston Belting Company not to be interfered with, etc.

SECTION 5. This act shall not be construed to authorize said city to take the estate owned by the Boston Belting Company, northerly of said crossing, nor to interfere with, or take, or stop the flow of the water of said brook without furnishing free of expense to said belting company a sufficient supply of water so long as its supply from said brook is cut off while the work herein authorized is being done.

When to take effect.

SECTION 6. This act shall take effect when accepted by the city council of the city of Boston.

Approved June 9, 1896.

Chap. 531 AN ACT TO PROVIDE FOR THE SECURITY AND PRESERVATION OF THE SO-CALLED BULFINCH PORTION OF THE STATE HOUSE.

Be it enacted, etc., as follows:

Preservation of the Bulfinch portion of the state house.

SECTION 1. His Honor, Roger Wolcott, acting governor of the Commonwealth, George P. Lawrence, president of the senate, and George v. L. Meyer, speaker of the house of representatives, shall, as a committee serving without pay, consider and decide upon a plan for preserving, restoring and rendering practically fireproof the so-called Bulfinch state house, substantially in accordance with the report and specifications of the commission appointed by Governor Greenhalge for the preservation of the Bulfinch state house, made to the legislature on the thirteenth day of April in the year eighteen hundred and

ninety-five. Any vacancies occurring in said committee shall be filled by the governor, or by the acting governor, with the advice and consent of the council.

SECTION 2. For the purpose stated in section one of this act said committee is hereby authorized and directed to employ an architect to make and submit for its approval drawings and specifications. Said architect shall superintend the execution of the work in accordance with such drawings and specifications as shall be approved by said committee, and in accordance with such changes therein as may thereafter be approved in writing by said committee. The drawings and specifications approved by said committee, and any changes made therein from time to time, with the written approval of the committee, shall be delivered to the state house construction commissioners.

Drawings and specifications to be made, etc.

SECTION 3. Said state house construction commissioners are hereby authorized and directed, upon receipt of said drawings and specifications, to proceed to restore and to preserve the said state house, in accordance with said drawings and specifications and under the superintendence of said architect, and to make in behalf of the Commonwealth all contracts and to employ all labor which shall be necessary for that purpose, but the expense incurred by said commissioners under the provisions of this act, including the architect's commission, which shall be paid by them, shall not exceed three hundred and seventy-five thousand dollars.

State house construction commissioners to have charge of the work.

SECTION 4. To meet the expenses provided for by this act the treasurer and receiver general is hereby authorized, with the approval of the governor and council, to issue scrip or certificates of indebtedness to an amount not exceeding three hundred and seventy-five thousand dollars, for a term not exceeding twenty years, the same to be in addition to any amount previously authorized. Said scrip or certificates of indebtedness shall be issued as registered bonds or with interest coupons attached, and shall bear interest not exceeding four per cent. per annum, payable semi-annually on the first days of April and October in each year, shall be redeemable at maturity in the gold coin of the United States or its equivalent, shall be designated on the face thereof, State House Construction Loan, shall be countersigned by the governor, and shall be deemed a pledge of the faith and credit of the Commonwealth; and said scrip or certificates of indebtedness shall be sold in such

State House Construction Loan.

Sinking fund.

instalments as the governor and council may determine, by public advertisement, to the highest bidder, at not less than the par value thereof, or in such other manner as the governor and council may determine to be for the best interest of the Commonwealth. The sinking fund established by chapter three hundred and ninety-four of the acts of the year eighteen hundred and eighty-nine shall also be maintained for the purpose of extinguishing bonds issued under the authority of this act, and the treasurer and receiver general shall apportion thereto from year to year an amount sufficient with the accumulations of said fund to extinguish at maturity the debt incurred by the issuing of said bonds. The amount necessary to meet the annual sinking fund requirements and to pay the interest on said bonds shall be included in and be made a part of the annual state tax levy, and any premium over the par value of said bonds received on the sale thereof shall form part of the sinking fund for their redemption.

SECTION 5. This act shall take effect upon its passage.

Approved June 9, 1896.

Chap. 532 AN ACT TO LEGALIZE CERTAIN BONDS OF THE CITY OF EVERETT.
Be it enacted, etc., as follows:

1893, 446, § 1,
amended.

City of Everett
may issue scrip
or bonds.

SECTION 1. Section one of chapter four hundred and forty-six of the acts of the year eighteen hundred and ninety-three is hereby amended by inserting after the word "commissioners", in the twelfth line of said section, the following words:— or by the board of public works,— so as to read as follows:— *Section 1.* The city of Everett is hereby authorized to issue scrip or bonds to the amount, upon the terms and conditions, and for the purposes, provided in chapter one hundred and forty-nine of the acts of the year eighteen hundred and ninety-one and chapter one hundred and eighty-nine of the acts of the year eighteen hundred and ninety-two, respectively, authorizing the town of Everett to issue scrip or bonds for extending and improving its water supply and funding its water debt. The scrip or bonds shall be authorized from time to time by the city council and signed by the treasurer and water commissioners, or by the board of public works, and approved by the mayor of the city of Everett.

SECTION 2. This act shall take effect upon its passage.

Approved June 9, 1896.