

*Chap.587* AN ACT LIMITING THE TIME OF CONSTRUCTION OF THE RAILROADS OF ELECTRIC RAILROAD COMPANIES.

*Be it enacted, etc., as follows:*

Time of construction of the railroads of electric railroad companies limited, etc.

SECTION 1. If an electric railroad company, incorporated under chapter five hundred and sixteen of the acts of the year nineteen hundred and six, does not begin the construction of its railroad and expend thereon at least ten per cent of the amount of its original capital stock within two years after the date of its certificate of incorporation, and does not complete and open its railroad for use within four years after said date, its corporate powers and existence shall cease, unless the board of railroad commissioners, after public notice and a hearing, shall extend said time by a certificate, stating that in its judgment due diligence has been exercised by the corporation, and that public necessity and convenience require such extension.

Time of completion and opening for use of an extension limited, etc.

SECTION 2. If an electric railroad company, incorporated under said chapter five hundred and sixteen, does not complete and open for use an extension within four years after the date of the authorization of the extension by the board of railroad commissioners, the power of the company to construct and operate the same shall cease, unless the said board, after public notice and a hearing, shall extend said time by a certificate stating that in its judgment due diligence has been exercised by the corporation, and that public necessity and convenience require the said extension of time.

Not to apply to a certain railroad.

SECTION 3. This act shall not apply to the form of railroad known as the Boynton Bicycle Railroad nor to the Boston, Quincy and Fall River Bicycle Railway Company which was incorporated by chapter five hundred and twenty-seven of the acts of the year eighteen hundred and ninety-seven, and to which corporation, by subsequent acts, an extension of time for the building of its railway has been granted.

SECTION 4. This act shall take effect upon its passage.

*Approved June 3, 1910.*