

report and by the facts covering the history and conduct of the person and the home circumstances of such person, so far as they can be ascertained. *Approved March 26, 1918.*

AN ACT AUTHORIZING LOANS ON MATURED SHARES IN CO-OPERATIVE BANKS. Chap.101

*Be it enacted, etc., as follows:*

Section twenty-five of Part IV of chapter six hundred and twenty-three of the acts of nineteen hundred and twelve is hereby amended by striking out the word "ninety-five", in the second line, and substituting the word: — ninety, — and by adding at the end thereof the following: — Loans may be made upon matured shares to an amount not exceeding ninety per cent of their face value, as represented by the certificate. And for every such loan a note shall be given accompanied by a transfer of the certificate as collateral for the loan, — so as to read as follows: — *Section 25.* Loans may be made upon unpledged shares to an amount not exceeding ninety per cent of their withdrawal value at the time of the loan, and for every such loan a note shall be given, accompanied by a transfer and pledge of the shares borrowed upon. Loans may be made upon matured shares to an amount not exceeding ninety per cent of their face value, as represented by the certificate. And for every such loan a note shall be given accompanied by a transfer of the certificate as collateral for the loan. *Approved March 26, 1918.*

1912, 623,  
Part IV, § 25,  
amended.

Co-operative  
banks, loans  
on matured  
shares  
authorized.

AN ACT TO INCREASE THE SUM THAT MAY BE EXPENDED BY THE COUNTY OF ESSEX FOR RECONSTRUCTING THE ESSEX BRIDGE OVER THE DANVERS RIVER BETWEEN THE CITIES OF SALEM AND BEVERLY. Chap.102

*Be it enacted, etc., as follows:*

SECTION 1. Section three of chapter one hundred and thirty-two of the General Acts of nineteen hundred and sixteen, as amended by section one of chapter one hundred and twenty of the General Acts of nineteen hundred and seventeen, is hereby further amended by striking out the word "forty", in the third line, and substituting the word: — fifty, — so as to read as follows: — *Section 3.* The expense incurred under this act shall not exceed the sum of two hundred and fifty thousand dollars, and the said commissioners are hereby authorized to borrow on the credit of the county

1916, 132 (G),  
§ 3, etc.,  
amended.

Reconstruction  
of Essex  
Bridge, amount  
increased.