

which is a member of the Massachusetts Credit Union Share Insurance Corporation having assets of five hundred thousand dollars or more may invest not more than eighty per cent of the aggregate of its shares, deposits, guaranty fund, reserve fund and undivided earnings in real estate mortgages.

Approved May 13, 1970.

Chap. 307. AN ACT INCREASING THE MINIMUM WAGE FOR USHERS, TICKET SELLERS AND TICKET TAKERS TO ONE DOLLAR AND TWENTY-FIVE CENTS PER HOUR.

Be it enacted, etc., as follows:

The second paragraph of section 7 of chapter 151 of the General Laws is hereby amended by inserting after the word "dollar", in line 4, as appearing in section 2 of chapter 679 of the acts of 1966, the words:—and twenty-five cents.

Approved May 13, 1970.

Chap. 308. AN ACT FURTHER REGULATING THE INVESTMENT OF CO-OPERATIVE BANKS IN REAL ESTATE LOANS.

Be it enacted, etc., as follows:

SECTION 1. Subsection 2 of section 24 of chapter 170 of the General Laws is hereby amended by striking out the second sentence, as amended by section 1 of chapter 118 of the acts of 1955, and inserting in place thereof the following sentence:—The unexpired term of any loan held shall not exceed twenty-five years; provided, however, that in the case of a loan on a dwelling designed to be occupied by not more than four families and occupied or to be occupied in whole or in part by the mortgagor, the term shall not exceed thirty years.

SECTION 2. Said section 24 of said chapter 170 is hereby further amended by striking out subsection 3, as most recently amended by section 1 of chapter 227 of the acts of 1967, and inserting in place thereof the following subsection:—

3. Except as otherwise provided by law, the amount of any loan not in excess of fifty thousand dollars when made or acquired or participated in shall not exceed eighty per cent of the value of the mortgaged property as certified by the security committee, and the amount of any loan in excess of fifty thousand dollars when made or acquired or participated in shall not exceed seventy per cent of the value of the mortgaged property as certified by the security committee.

Approved May 13, 1970.

Chap. 309. AN ACT AUTHORIZING THE OPERATION OF CERTAIN CAR-WASHING BUSINESSES ON SUNDAY.

Be it enacted, etc., as follows:

Section 6 of chapter 136 of the General Laws is hereby amended by striking out clause (44), added by chapter 370 of the acts of 1965, and inserting in place thereof the following clause:—

(44) The operation of a car-washing business between eight o'clock in the forenoon and one o'clock in the afternoon, provided that such business may be carried on at any time if not more than a total of two persons are employed therein at any one time on Sunday and throughout the week.

Approved May 13, 1970.