

Company may hold estate.

Capital stock and shares.

Proviso.

SECTION 3. Said corporation may hold real and personal estate to the amount of fifty thousand dollars, and mortgage and sell the same; and the whole capital stock of said corporation shall not exceed fifty thousand dollars, nor be less than twenty-five thousand dollars, divided into shares of one hundred dollars each: *provided*, that said corporation shall incur no liabilities until an amount equal to fifty per cent. thereof is subscribed and paid in, in cash.

Approved May 2, 1867.

Chap. 201

AN ACT CONCERNING THE OLD COLONY AND NEWPORT RAILWAY COMPANY.

Be it enacted, &c., as follows:

May, under harbor commissioners, widen bridge over Fort Point Channel.

SECTION 1. The Old Colony and Newport Railway Company is hereby authorized, under the direction of the harbor commissioners, to widen its bridge across Fort Point Channel to a line commencing at a point in the commissioners' line on the northerly side of said channel not exceeding twenty feet, measured on said line, from the intersection of the westerly side of the present bridge with said line, thence running by a curve not exceeding one hundred and twenty-five feet long, and eight hundred and twenty feet radius, to a point in the westerly side of said bridge.

SECTION 2. This act shall take effect upon its passage.

Approved May 2, 1867.

Chap. 202

AN ACT TO AUTHORIZE THE TOWN OF WINTHROP TO LOAN ITS CREDIT TO THE WINTHROP HORSE RAILROAD COMPANY.

Be it enacted, &c., as follows:

May loan 20,000 dollars.

Proviso: three-fourths voters to approve.

Shall take security.

SECTION 1. The town of Winthrop is hereby authorized to loan its credit in aid of the Winthrop Horse Railroad Company, to an amount not exceeding twenty thousand dollars: *provided*, that three-fourths of the legal voters of said town present and voting at a legal meeting called for that purpose, shall vote to loan the credit of said town as aforesaid; and *provided, also*, that said town shall take such security for said loan and upon such terms as the selectmen of the town and the directors of said company shall determine.

Town may raise money by loan, tax or bonds.

SECTION 2. The town of Winthrop is hereby authorized to raise by loan, tax or bonds, a sum of money not exceeding twenty thousand dollars, to be used as provided in the preceding section.

SECTION 3. This act shall take effect upon its passage.

Approved May 2, 1867.