

Chap. 34. AN ACT TO AUTHORIZE THE MILFORD AND WOONSOCKET RAILROAD COMPANY TO LEASE ITS ROAD.

Be it enacted, &c., as follows :

May lease road to Providence and Worcester Railroad Company.

SECTION 1. The Milford and Woonsocket Railroad Company is hereby authorized to lease its railroad, for a term of years, to the Providence and Worcester Railroad Company, upon such terms as may be agreed upon by the directors of said corporations, the same to be approved and accepted by a majority of the stockholders of said corporations respectively, at legal meetings thereof called for that purpose.

SECTION 2. This act shall take effect upon its passage.

Approved February 25, 1868.

Chap. 35. AN ACT TO INCORPORATE THE EAST WALPOLE BRANCH RAILROAD COMPANY.

Be it enacted, &c., as follows :

Corporators.

SECTION 1. Francis W. Bird, William S. Tilton, Herbert W. Presby, their associates and successors, are hereby made a corporation by the name of the East Walpole Branch Railroad Company; with all the powers and privileges, and subject to all the restrictions, duties and liabilities set forth in the general laws which now are or hereafter may be in force relating to railroad corporations.

Name and purpose.

Location.

SECTION 2. Said company is hereby authorized and empowered to locate, construct and maintain a railroad, with one or more tracks, from some convenient point on the Boston, Hartford and Erie Railroad, between the South Dedham and East Walpole station on said Boston, Hartford and Erie Railroad, in South Dedham, to some convenient point in East Walpole, near the post-office, and to enter with their railroad, by proper turnouts and switches, upon the Boston, Hartford and Erie Railroad, at the point aforesaid; and to use the same, or any part thereof, according to the provisions of law.

Capital stock and shares.

SECTION 3. The capital stock of said company shall not exceed two thousand shares, of one hundred dollars each, the number to be determined, from time to time, by the directors of said company; and said company may purchase and hold such real estate as may be necessary for the purposes of their incorporation.

No shares to be issued at less than par value.

SECTION 4. No shares in the capital stock of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares which shall first be issued.

Location within two years, and construction within three years.

SECTION 5. If the location of this road shall not be filed within two years, and if said railroad be not constructed within three years from the passage of this act, then this act shall be void.

SECTION 6. The said company are hereby authorized to extend their railroad hereby authorized, from its terminus in East Walpole, to unite with the Boston, Hartford and Erie Railroad, at some convenient point between East Walpole and Walpole Centre, and to enter upon the Boston, Hartford and Erie Railroad at the point aforesaid, and to use the same, according to the provisions of law; and for the purposes of this extension, the capital stock of this company may be increased, by adding thereto, not exceeding three hundred and fifty shares, of one hundred dollars each, for that purpose.

May unite with Hartford and Erie Railroad.

\$35,000 additional capital stock.

SECTION 7. If the extension authorized by the preceding section, shall not be located and built within three years from the passage of this act, then so much of this act as relates to such extension, shall be void.

Road to be located and built within three years.

SECTION 8. Said company is hereby authorized to make any contract with the Boston, Hartford and Erie Railroad Company, or its successors, for the sale, leasing or use and maintenance of the railroad hereby authorized.

May sell or lease to B., H. and E. Railroad Co.

SECTION 9. This act shall take effect upon its passage.

Approved February 25, 1868.

AN ACT TO INCORPORATE THE PROSPECT HOTEL COMPANY.

Be it enacted, &c., as follows:

Chap. 36.

SECTION 1. Edward Appleton, Chauncey P. Judd and Nathan P. Pratt, their associates and successors, are hereby made a corporation by the name of the Prospect Hotel Company for the purpose of erecting a hotel to be located in Reading in the county of Middlesex, and of maintaining such hotel with all the buildings and improvements connected therewith; with all the powers and privileges, and subject to all the duties, liabilities and restrictions contained in all general laws which are now, or may hereafter be in force and applicable to such corporation: *provided, however*, that said corporation shall not carry on the business of keeping a hotel or boarding-house.

Corporators.

Name and purpose.

Powers and duties.

Proviso.

SECTION 2. The capital stock of said corporation shall not exceed one hundred and fifty thousand dollars, and shall be divided into shares of one hundred dollars each; and said corporation may hold real and personal estate to the value of one hundred and fifty thousand dollars for the purpose mentioned in the first section: *provided, however*, that said corporation shall not incur any liability until the sum of thirty-seven thousand five hundred dollars has been paid in in cash.

Capital stock and shares.

Proviso.

SECTION 3. This act shall take effect upon its passage.

Approved February 28, 1868.