Section 6. Said town of Hopkinton is hereby authorized to raise by loan or tax, any sums of money which shall be required to pay its instalments on its subscriptions to said stock, and interest thereon, or for any other purpose required by the terms of this act.

Section 7. The selectmen of the town of Hopkinton shall have authority to represent said town at any meeting of the Hopkinton Branch Railroad Company, and said town so represented, is hereby authorized to vote on the whole amount of stock held by said town of Hopkinton, anything in chapter sixty-three of the General Statutes to the contrary notwithstanding.

Section 8. This act shall take effect upon its passage, and shall be void unless said road is located within two years, and constructed within four years from the passage of this act.

Approved May 26, 1869.

An Act to Incorporate the Trustees of Boston University.

Chap. 322

Section 1. Isaac Rich, Lee Claflin, Jacob Sleeper, their associates and successors, are hereby constituted a body corporate by the name of the Trustees of Boston University, and they and their successors, and such as shall be duly elected members of said corporation, shall be and remain a body corporate by that name forever. And for the orderly conducting of the business of said corporation, the said trustees shall have power and authority, from time to time, as occasion may require, to elect a president, vice-president, secretary and treasurer, and such other officers of said corporation as may be found necessary, and to declare the duties and tenures of their respective offices; and also to remove any trustee from the said corporation, when in their judgment he shall be rendered incapable, by age or otherwise, of discharging the duties of his office, or shall neglect or refuse to perform the same, and also to elect new members of said corporation. The number of members shall never be less than ten nor greater than thirty, and their qualifications and term of service shall be fixed at the first meeting of the corporation.

Section 2. The said corporation shall have full power and authority to determine at what times and places their meetings shall be held, and the manner of notifying the trustees to convene at such meetings; and also to establish boards of instruction in all departments of science and the arts, to elect a president of said university, and such professors, tutors, instructors and other university officers, as
they shall judge for the interest thereof, and to determine the duties, salaries, emoluments, responsibilities and tenures of their respective offices. And the said corporation is further empowered to purchase or erect, and keep in repair, such houses and other buildings as they shall judge necessary for the said university; and also to make and ordain, as occasion may require, reasonable rules, orders and by-laws, not repugnant to the constitution and laws of this Commonwealth, with reasonable penalties, for the good government of the said university, and for the regulation of their own body; and also to determine and regulate the courses of instruction in said university, and to confer degrees; but no degree shall be conferred except upon the recommendation of the appropriate faculty.

Section 3. The said corporation may have a common seal, which they may alter or renew at their pleasure, and all deeds sealed with the seal of said corporation, and signed by their order, shall, when made in their corporate name, be considered in law as the deeds of said corporation; and said corporation may sue and be sued in all actions, real, personal and mixed, and may prosecute the same to final judgment and execution by the name of the Trustees of Boston University; and said corporation may take and hold in fee simple, or any less estate, by gift, grant, devise, bequest or otherwise, any land, tenements, or other estate, real or personal; but the clear annual income of the same shall not exceed one hundred thousand dollars.

Section 4. The clear rents and profits of all the estate, real and personal, of which the said corporation shall be seized and possessed, shall be appropriated to the maintenance and endowment of said university, in such manner as shall most effectually promote virtue and piety, and learning in such of the languages and of the liberal and useful arts and sciences, as shall be recommended from time to time by the said corporation, they conforming to the will of any donor or donors in the application of any estate which may be given, devised or bequeathed for any particular object connected with the university.

Section 5. No instructor in said university shall ever be required by the trustees to profess any particular religious opinions as a test of office, and no student shall be refused admission to, or denied any of the privileges, honors or degrees of said university on account of the religious opinions which he may entertain; but this section shall not apply to the Theological Department of said university.
Section 6. The legislature of this Commonwealth may grant any further powers to, or alter, limit, annul or restrain any of the powers vested by this act in the said corporation, as shall be found necessary to promote the best interests of said university, and more especially may appoint and establish overseers or visitors of the said university, with all necessary powers for the better aid, preservation and government of the same.

Section 7. This act shall take effect upon its passage.

Approved May 26, 1869.

An Act to Incorporate the Wakefield Savings Bank.

Section 1. Cyrus Wakefield, Daniel Allen and M. S. Southworth, their associates and successors, are hereby made a corporation by the name of The Wakefield Savings Bank, to be located in the town of Wakefield; with all the powers and privileges, and subject to all the duties, liabilities and restrictions set forth in all general laws which now are or may hereafter be in force applicable to savings banks and institutions for savings.

Section 2. This act shall take effect upon its passage.

Approved May 26, 1869.

An Act to Authorize the Lynn Institution for Savings to Hold Real Estate.

Section 1. The Lynn Institution for Savings, located in the city of Lynn, is hereby authorized to hold real estate to the amount of seventy-five thousand dollars: provided, that no part of said amount shall be invested in real estate, except in the purchase of a suitable site, and the erection or preparation of a suitable building, to be used for banking purposes; and all income, if any, arising from such real estate, shall be devoted exclusively to the interests of said corporation.

Section 2. This act shall take effect upon its passage.

Approved May 26, 1869.

An Act in Addition to an Act to Incorporate the Boston Provident Association.

Section 1. The Boston Provident Association is hereby authorized to hold real and personal estate to the amount of one hundred thousand dollars, in addition to the amount it is now authorized to hold, by virtue of chapter three hundred and sixty-two, of the acts of the year one thousand eight hundred and fifty-four.

May hold $75,000 in real estate.

Proviso.

May hold $100,000 additional real and personal estate.