

—may issue water scrip, not exceeding \$200,000, at seven per cent. interest.

SECTION 9. For the purpose of defraying the cost of such property, lands, water and water-rights, as shall be purchased for the purposes aforesaid, the town of Fitchburg, through its treasurer, shall have authority to issue from time to time, notes, scrip, or certificates of debt, to be denominated on the face thereof "Fitchburg Water Scrip," to an amount not exceeding two hundred thousand dollars, bearing interest at a rate not exceeding seven per centum per annum; which interest shall be payable semi-annually, and the principal shall be payable at periods not more than twenty years from the issuing of said scrip, notes, or certificates respectively. Said treasurer, under the authority of said town, may sell the same, or any part thereof, from time to time, or pledge the same for money borrowed for the purposes aforesaid, on such terms and conditions as he may deem proper. Said town is further authorized to make appropriations, and assess from time to time, such amounts, not exceeding in one year the sum of ten thousand dollars, towards paying the principal of the money so borrowed, and also a sum sufficient to pay the interest thereof, in the same manner as money is assessed and appropriated for other town purposes.

Powers, duties, liabilities, &c.

SECTION 10. In case the town of Fitchburg shall assume from the corporators the property, rights and privileges of the corporation established by this act, said town shall exercise all the rights, powers and authority, and be subject to all the restrictions, duties and liabilities herein contained, in such manner, and by such officers, servants and agents as the selectmen shall from time to time ordain, appoint and direct; and said town shall be liable to pay all damages occasioned by the diversion of any water, or the obstruction of any stream, or the flowing of any lands for the purposes of said aqueduct, which shall not have been previously paid by said corporation.

Approved March 19, 1870.

Chap. 96. AN ACT TO INCREASE THE CAPITAL STOCK OF THE PROPRIETORS OF THE ODD FELLOWS HALL IN THE CITY OF BOSTON.

Be it enacted, &c., as follows:

\$225,000 additional capital stock.

SECTION 1. The proprietors of the Odd Fellows Hall, in the city of Boston, are hereby authorized to increase their capital stock by the sum of two hundred and twenty-five thousand dollars, and to hold real estate to the value of two hundred thousand dollars in addition to the amount they are now authorized to hold.

Real estate.

SECTION 2. This act shall take effect upon its passage.

Approved March 19, 1870.