

Chap. 54. AN ACT IN ADDITION TO AN ACT CONCERNING THE OLD COLONY AND NEWPORT RAILWAY AND THE GRANITE RAILWAY COMPANIES, AND TO AUTHORIZE THE OLD COLONY AND NEWPORT RAILWAY COMPANY TO INCREASE ITS CAPITAL STOCK.

Be it enacted, &c., as follows :

Location of Old Colony and Newport Railway Co. between Mt. Hope branch and W. Quincy confirmed and ratified.

SECTION 1. The location of the Old Colony and Newport Railway Company, between the Mount Hope Branch of said railway and Belknap Square in West Quincy, made under the provisions of chapter three hundred and seventy-eight of the acts of the year eighteen hundred and seventy, as approved by the board of railroad commissioners under date of January nineteenth, eighteen hundred and seventy-one, and filed with the county commissioners of the county of Norfolk, is hereby ratified and confirmed.

May maintain and operate railroad between main line and Granite Railroad.

SECTION 2. The Old Colony and Newport Railway Company is hereby authorized to locate, construct, maintain and operate a railroad from a point on the railroad purchased of the Granite Railway Company, or the extension thereof as shown on the plan of location referred to in section one of this act, to a point of connection with its main line near its intersection with the boundary line between Quincy and Braintree, under the provisions of all general laws relative to railroad corporations.

Provisions of 1846, 232; 1848, 84, relating to branch roads, revived.

SECTION 3. Chapter two hundred and thirty-two of the acts of eighteen hundred and forty-six, and chapter eighty-four of the acts of eighteen hundred and forty-eight, so far as they relate to the construction of the branch railroads therein mentioned, are hereby revived; and the said Old Colony and Newport Railway Company is hereby authorized to locate, construct, maintain and operate any of said branch railroads: *provided*, that no such branch railroad shall be located until the approval thereof by the board of railroad commissioners is first obtained.

Proviso.

Stockholders by vote may increase capital stock to \$6,500,000.

SECTION 4. For the purposes aforesaid and for the purpose of reducing its funded debt, the Old Colony and Newport Railway Company is hereby authorized to increase its capital stock to six million five hundred thousand dollars: *provided*, the stockholders of said corporation shall vote so to do at a meeting called for that purpose; and *further provided*, such stock shall not be issued at less than its par value actually paid in in cash.

Powers under §§ 2, 3, to be void unless exercised within five years.

SECTION 5. Sections two and three of this act shall be void, so far as the powers therein granted are not exercised within five years from the passage of this act.

SECTION 6. This act shall take effect upon its passage.

Approved February 24, 1871.