

Chap. 170 AN ACT TO AUTHORIZE THE CAMBRIDGE LAND AND BUILDING ASSOCIATION TO PURCHASE ADDITIONAL REAL ESTATE, AND LEGALIZE CERTAIN CONVEYANCES THEREOF.

Be it enacted, &c., as follows :

May hold additional real estate.

Conveyances legalized.

Proviso.

SECTION 1. The Cambridge Land and Building Association is hereby authorized to purchase, hold, sell, lease and improve real estate in the city of Cambridge and in the town of Somerville, in addition to that described in its act of incorporation; and all conveyances heretofore made to said association, are hereby legalized and made valid to the same extent that they would have been had said association been authorized to hold the real estate conveyed thereby, under its act of incorporation: *provided*, that the lands held by said corporation shall not exceed the sum of fifty thousand dollars in value.

SECTION 2. This act shall take effect upon its passage.

Approved April 8, 1871.

Chap. 171 AN ACT TO REVIVE THE CHARTER AND CHANGE THE NAME OF THE BOSTON AND LYNN UNION RAILWAY COMPANY.

Be it enacted, &c., as follows :

Charter revived and continued.

Name changed to Boston, Lynn and Peabody Railway Company.

Time for locating, &c., extended.

SECTION 1. Chapter three hundred and ninety-seven of the acts of the year eighteen hundred and sixty-nine, being an act to incorporate the Boston and Lynn Union Railway Company, is hereby revived and continued in force, with the rights acquired under the same.

SECTION 2. The name of said company is hereby changed to the Boston, Lynn and Peabody Railway Company, and said company may construct, maintain and use its railway upon and over such additional streets and highways in the town of Peabody as the selectmen thereof may from time to time designate; and the time for locating, building and putting in operation some portion of its road, is extended for the term of two years from the first of October, eighteen hundred seventy-one.

SECTION 3. This act shall take effect upon its passage.

Approved April 8, 1871.

Chap. 172 AN ACT TO AMEND THE ACT INCORPORATING THE NORTH AMERICAN FIRE INSURANCE COMPANY.

Be it enacted, &c., as follows :

Partial repeal of 1851, 10, § 2.

SECTION 1. So much of section two of chapter ten of the acts of the year eighteen hundred and fifty-one, incorporating the North American Fire Insurance Company, as requires all real estate taken for debt or held as security by said corporation, to be disposed of within the period of five years, is hereby repealed.

SECTION 2. This act shall take effect upon its passage.

Approved April 8, 1871.