

Chap. 384 AN ACT TO AUTHORIZE RAILROAD CORPORATIONS TO GUARANTEE THE BONDS OF CONNECTING RAILROADS.

Be it enacted, &c., as follows :

Railroad corporation whose road is built and in operation, may guarantee bonds of another road chartered to connect it. Proviso.

SECTION 1. A railroad corporation whose road is wholly constructed and in operation, may guarantee the bonds of another railroad corporation whose road is chartered to connect with its own, upon such terms and to such an extent as may be authorized by a majority of the votes at a meeting of its stockholders called for the purpose: *provided*, the bonds so guaranteed do not exceed the amount of the capital stock of such other corporation actually paid in cash by its stockholders, and are in all other respects issued in conformity with the provisions of the general laws relating thereto.

Repeal of 1870, 325, § 4.

SECTION 2. The fourth section of chapter three hundred and twenty-five of the acts of the year eighteen hundred and seventy is hereby repealed.

SECTION 3. This act shall take effect upon its passage.

Approved May 26, 1871.

Chap. 385 AN ACT TO EXTEND THE TIME FOR LOCATING AND CONSTRUCTING THE BEDFORD RAILROAD.

Be it enacted, &c., as follows :

Time for location and construction extended.

The time within which the railroad of the Bedford Railroad Company shall be located, and constructed, is hereby extended for two years from the passage of this act.

Approved May 26, 1871.

Chap. 386 AN ACT RELATING TO CRIMINAL PROCEEDINGS BEFORE TRIAL JUSTICES.

Be it enacted, &c., as follows :

When a trial justice dies during the pendency of a criminal proceeding before him, case may proceed before another justice.

SECTION 1. When a trial justice before whom any criminal proceeding has been commenced and is pending, dies before final judgment has been rendered therein, any other trial justice, or any police, district or municipal court in the same county, may cause and allow the papers in the case to be brought and entered before such other justice or court, and may thereupon proceed in the matter, in the same manner as if the case had been originally commenced before such other justice or court.

SECTION 2. This act shall take effect upon its passage.

Approved May 26, 1871.

Chap. 387 AN ACT TO PROVIDE FOR FURNISHING CERTAIN DOCUMENTS TO THE LAW LIBRARY SOCIETIES IN EACH COUNTY.

Be it enacted, &c., as follows :

Law library societies to be furnished with legislative documents,

SECTION 1. In addition to the volumes now required by law to be furnished to the law library societies in each county, the sergeant-at-arms shall, immediately after their publica-

tion, distribute as far as is practicable to said societies one volume each of the following documents, viz.: legislative documents (senate and house), journal of the senate, journal of the house, and the manual of the general court.

journals of house and senate, and manual.

SECTION 2. This act shall take effect upon its passage.

Approved May 26, 1871.

AN ACT TO REDUCE THE CAPITAL STOCK OF THE TAUNTON STREET RAILWAY COMPANY.

Chap. 388

Be it enacted, &c., as follows:

SECTION 1. The second section of the eighteenth chapter of the acts of the year eighteen hundred and seventy, entitled "An Act to incorporate the Taunton Street Railway Company," is so amended that the capital stock of said company shall not exceed seventy-five thousand dollars.

Capital stock reduced.

SECTION 2. This act shall take effect upon its passage.

Approved May 26, 1871.

AN ACT CONCERNING RAILROAD CORPORATIONS WHOSE ROADS EXTEND BEYOND THE LIMITS OF THE STATE.

Chap. 389

Be it enacted, &c., as follows:

If any railroad corporation owning a railroad in this Commonwealth and consolidated with a corporation in another state owning a railroad therein, increases its capital stock or the capital stock of such consolidated corporation without authority of the legislature of this Commonwealth, or without such authority extends its line of road, or consolidates with any other corporation, or makes a stock dividend, or takes a lease of any road, or leases its road to any other corporation, the charter and franchise of such corporation shall be subject to be forfeited and become null and void: *provided*, that nothing herein contained shall be construed to prohibit the Boston and Maine Railroad from extending its railroad to Portland in the state of Maine, under the authority granted by the legislature of said state.

If a railroad in this state consolidated with another in another state, increases capital, extends road, &c., without authority of legislature, charter subject to be forfeited.

Approved May 26, 1871.

AN ACT RELATING TO THE TAXATION OF BANK SHARES.

Chap. 390

Be it enacted, &c., as follows:

SECTION 1. All the shares of stock in banks, whether of issue or not, existing by authority of the United States or of this Commonwealth, and located within the Commonwealth, including shares in the capital stock of the Mercantile Savings Institution and the Collateral Loan Company, both in the city of Boston, shall be assessed to the owners thereof in the cities or towns where such banks are located, and not elsewhere, in the assessment of all taxes imposed and levied

Bank stock shares to be assessed to owners in towns where banks are located.