

Chap. 172 AN ACT TO AUTHORIZE THE FRAMINGHAM AND LOWELL RAILROAD COMPANY TO LEASE ITS ROAD, AND FOR OTHER PURPOSES.

Be it enacted, &c., as follows:

Lease of Framingham and Lowell road to Boston, Clinton and Fitchburg Co. ratified. Corporations may unite and make joint stock upon terms to be agreed upon.

SECTION 1. The lease of the Framingham and Lowell Railroad to the Boston, Clinton and Fitchburg Railroad Company, heretofore made is hereby ratified and made valid.

SECTION 2. Said corporations may at any time hereafter, by a vote of a majority in interest of the stockholders present and voting at meetings of each corporation called for that purpose, unite and make joint stock upon such terms and conditions as may be mutually agreed upon, and such votes so passed by said corporations respectively, shall be effectual to unite said corporations within the intent and meaning of this act.

Powers, franchises, duties and liabilities of new corporation.

SECTION 3. The corporation so formed shall have, hold and possess all the powers, privileges, rights, franchises, property, claims and demands which at the time of such union may be held and enjoyed by either of said existing corporations, and be subject to all the duties, restrictions, debts and liabilities to which, at the time of union, either is subject in severalty.

SECTION 4. This act shall take effect upon its passage.

Approved April 5, 1872.

Chap. 173 AN ACT TO CHANGE THE NAME OF THE FIRST UNITARIAN CHURCH IN SOUTH DANVERS.

Be it enacted, &c., as follows:

Name changed.

SECTION 1. The First Unitarian Church in South Danvers shall hereafter be called and known by the name of the First Unitarian Church in Peabody.

SECTION 2. This act shall take effect upon its passage.

Approved April 5, 1872.

Chap. 174 AN ACT TO AUTHORIZE THE NEW LONDON NORTHERN RAILROAD COMPANY TO MORTGAGE ITS ROAD.

Be it enacted, &c., as follows:

May execute a second mortgage not exceeding \$500,000, to secure bonds.

SECTION 1. The New London Northern Railroad Company may make and execute a second mortgage on its road, franchise, equipment and property, real and personal, to an amount not exceeding five hundred thousand dollars, to secure bonds to that amount to be hereafter issued by said company, which second mortgage shall be subject to a first mortgage for three hundred thousand dollars heretofore made and executed by said company to secure the payment of bonds to that amount already issued, and now outstanding.

SECTION 2. This act shall take effect upon its passage.

Approved April 5, 1872.