

stock therein at the par value thereof, in addition to the amount invested in such shares. The provisions contained in chapter two hundred and twenty-four of the acts of the year eighteen hundred and seventy, sections forty to forty-nine inclusive, shall apply to and regulate the enforcement of this liability: *provided, however*, that in case proceedings shall be taken for winding up the business of said corporation by the appointment of receivers or trustees under the direction of the supreme judicial court, as is provided by law, in the case of savings banks, and it shall appear that there is not a sufficiency of assets to discharge the liabilities of the corporation without resort to the liability herein imposed upon the shareholders, a bill in equity, as provided in the forty-second section of said act, shall be filed by such receivers or trustees. No creditor shall after the appointment of such receivers or trustees, be allowed to file any such bill, and such receivers or trustees may be substituted as plaintiffs in any such bill which is pending at the time of their appointment, at any time before final decree.

Proviso.

SECTION 14. Section two of chapter one hundred and fifty-one of the acts of the year eighteen hundred and sixty-seven, entitled An Act to incorporate the Boston Safe Deposit Company, and so much of section three of said chapter as relates to the investment of the capital stock of said company, are hereby repealed.

Repeal of 1867, 151, § 2.

Investment of capital stock.

SECTION 15. This act shall take effect whenever the stockholders of the Boston Safe Deposit Company, at a meeting duly called for the purpose, in accordance with the by-laws of the corporation shall have voted to accept the same.

When to take effect.

And thereupon a certificate duly signed by the president, secretary and a majority of the directors of said corporation, stating that said act has been accepted shall be filed with the secretary of state. *Approved June 27, 1874.*

AN ACT TO AUTHORIZE THE CITY OF BOSTON TO APPROPRIATE MONEY FOR TEMPORARY RELIEF OF THE POOR.

Ch. 374.

*Be it enacted, &c., as follows:*

SECTION 1. The city council of the city of Boston may appropriate out of any funds in its treasury not otherwise appropriated, or raise by taxation and appropriate, such amounts as they may by vote determine for temporary aid to the poor; the same to be expended in such manner as they may by vote determine; but the amount thus appro-

Temporary relief for the poor of Boston.

appropriated in any one year shall not exceed one fifteen-hundredth of one per cent. of the valuation of said city for the current year; and the city council shall keep a separate account of all money appropriated under this act.

SECTION 2. This act shall take effect upon its passage.

*Approved June 27, 1874.*

*Ch. 375.* AN ACT CONCERNING ASSOCIATIONS FOR RELIGIOUS, CHARITABLE, EDUCATIONAL AND OTHER PURPOSES.

*Be it enacted, &c., as follows:*

Associations with intent to constitute corporations.

SECTION 1. Seven or more persons within this Commonwealth who shall have associated themselves together by an agreement in writing, such as is hereinafter described with the intention to constitute a corporation for any of the purposes hereinafter specified shall become a corporation under any name by them assumed upon complying with the provisions of section four of this act, with all powers, rights and privileges and subject to all duties, limitations and restrictions, conferred by general laws upon corporations, except as is hereinafter otherwise provided.

For educational, charitable and other purposes.

SECTION 2. Such association may be entered into for any educational, charitable, benevolent or religious purpose; for the prosecution of any antiquarian, historical, literary, scientific, medical, artistic, monumental or musical purposes; for supporting any missionary enterprise having for its object the dissemination of religious or educational instruction in foreign countries, or for promoting temperance or morality in this Commonwealth; for encouraging athletic exercises and yachting; for the association and accommodation of societies of Freemasons, Odd Fellows, Knights of Pythias and other charitable or social bodies of a like character and purpose, and for the purpose of establishing and maintaining places for the uses of reading-rooms, libraries or for social meeting.

Facts to be set forth in agreement of association.

SECTION 3. The agreement of association shall set forth the fact that the subscribers thereto associate themselves with the intention to establish a corporation, the name by which the corporation shall be known, the purpose for which the corporation is constituted, the town or city, which town or city shall be in this Commonwealth, in which it is established or located, in case it shall have a capital stock the amount of its capital stock and the par value and number of its shares, and such par value may be either twenty-five, fifty or one hundred dollars.