

East Four Hundred Rods to the South Line of the Second Additional Grant, or *Chesterfield Gore*; thence West to the first mentioned Bounds, be, and hereby is incorporated into a separate Town by the name of *Goshan*, with all the Powers, Privileges and Immunities that Towns within this Commonwealth have or do enjoy.

*And be it further enacted*, That *Jacob Sherwin*, Esq; be, and hereby is impowered to issue his Warrant to some principal Inhabitant of said Plantation, requiring him to call a Meeting of said Inhabitants, in order to choose such Officers as by Law Towns are impowered to choose in the Month of *March* Annually

J. Sherwin Esq;  
impowered to  
call the First  
Meeting.

*Provided nevertheless*, The Inhabitants of that Part of the First Additional Grant which are included in the Town of *Chesterfield*, shall pay their proportionable Part of all such State and County Taxes, and Town Taxes, so far as respects the raising of Men and Supplies for the Continental Army as are already set upon them by the Town of *Chesterfield*, in like Manner as though this Act had not been made.

Proviso.

*May 14, 1781.*

## 1780. — Chapter 39.

[April Session, ch. 16.]

AN ACT TO EMPOWER THE TREASURER TO RECEIVE GOVERNMENT SECURITIES ON LOAN, TO THE AMOUNT OF EIGHT HUNDRED THOUSAND POUNDS.

*Chap. 39*

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the Authority of the same*, That the Treasurer of this Commonwealth be, and he is hereby authorised and impowered to receive into the Treasury, all Government Securities, Certificates and Debts whatever, which are now due, or which shall become due within twelve Months from passing this Act, to the Amount of *Eight Hundred Thousand Pounds*, and to issue Notes for the same on the Credit of this Commonwealth, payable as is herein provided.

Treasurer  
empowered to  
receive into the  
Treasury  
Government  
Securities, &c.  
on Loan to the  
Amount of  
800,000l.

*And be it further enacted*, That Messieurs *John Deming*, *Peter Boyer*, and *Stephen Gorham*, be, and they are hereby appointed a Committee for liquidating and adjusting the Accounts of all Persons to whom Government is indebted on Contract for Vessels hired, or Articles supplied according to the Scale of Depreciation. And on

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a Certificate being given by said Committee under Hand and Seal to any Person, expressing the Sum in hard Money, or Paper equivalent, due to him from this Government, the Treasurer is impowered to receive the same, or a Part thereof, and to issue his Note for the same as aforesaid.

Treasurer directed to allow annual compound Interest and to include 4 per Cent. as a Bounty.

*And be it further enacted*, That in consolidating the Principal and Interest of Government Securities, the Treasurer be, and he is hereby directed to allow annual compound Interest on the same, and to include in his Notes issued by Virtue of this Act a further Sum of *Four per Cent.* as a Bounty to the Creditor for giving a further Pay-Day.

The Time when the Interest shall be paid.

*And be it further enacted*, That the first Interest on said Notes shall be paid in Nine Months from the Date thereof, and afterwards Annually until the Principal shall be paid, and both Principal and Interest shall be paid in Silver and Gold, or Bills of Credit as shall be promised in the Notes, and one Fourth Part of the Principal shall be paid in each of the following Years, viz. Anno Domini one Thousand seven Hundred and Eighty-five, Anno Domini one Thousand seven Hundred and Eighty-six, Anno Domini one Thousand seven Hundred and Eighty-seven, Anno Domini one Thousand seven Hundred and Eighty-eight.

Tax to be levied on Polls and Estates.

*And be it further enacted*, That there be and hereby is granted a Tax of *Eight Hundred Thousand Pounds* Money, to be levied on the Polls and Estates within this Commonwealth, one Fourth Part of which to be paid into the Treasury of this Commonwealth on or before the First Day of *December*, in each of the Years before-mentioned respectively, each of said Sums to be levied according to such Rules and Proportions as shall be agreed upon and ordered by the General Court at their Session in *June*, in each of the Years aforesaid, and the Sum so granted shall be applied for the Payment of the Notes which shall be issued by Virtue of this Act.

In Case—

*And be it further enacted*, That if the General Court shall not sometime before the First Day of *July* in each of the Years beforementioned respectively, agree and conclude upon a Tax Act, apportioning the Sums to be paid in each beforementioned Year respectively, then and in such Case each Town and other Place in this Commonwealth, shall pay by a Tax to be levied on the Polls and

Estates within their respective Limits, the same Proportion of the said Sums as such Town or other Place was taxed by the General Court in the Tax next preceeding. And the Treasurer of this Commonwealth is hereby impowered and directed sometime in the Month of *August* in every such Year to issue and send forth his Warrants directed to the Selectmen or Assessors of such Town or other incorporated Place within this Commonwealth, or to some suitable Persons in such Places therein as are not incorporated, requiring them to assess the Polls and Estates within their Limits respectively, for the full Parts and Proportions of the Sums before directed and engaged to be assessed, to be paid into the Treasury on or before the First Day of *December* in such Year respectively. And the Assessors as also all Persons thereby assessed, shall observe, be governed by, and subject to, all such Rules and Directions as shall have been given in the next preceeding Tax Act.

*And be it further enacted*, That the Notes issued by Virtue of this Act in Exchange for Government Securities given for Silver and Gold, shall be given payable in Silver and Gold, and the Treasurer shall issue Notes therefor in the first Form of a Note prescribed in the Act to supply the Treasury with the Sum of *Four Hundred Thousand Pounds*, for Payment of Gold and Silver, and all other Notes issued by Virtue of this Act in Exchange for any other Species of Debts whatever, shall be given in the second Form of a Note prescribed in said last mentioned Act for payment of Gold and Silver or Bills of Credit, &c. which Notes shall be procured by the Treasurer and Numbered and Signed as mentioned in said Act.

Notes given,  
payable in  
Silver and Gold.

*And be it further enacted*, That no Securities or Debts whatever of this Government shall be received, after passing this Act on Loan, in Consequence of the said Act to supply the Treasury with the Sum of *Four Hundred Thousand Pounds*, except the Officers and Soldiers Depreciation Notes which were payable the first of *March* last; any Thing therein to the contrary notwithstanding.

*And be it further enacted*, That the Treasurer issue no Notes for a less Sum than *Ten Pounds*.

Treasurer to  
issue no Note  
for a less Sum  
than ten Pound

*May 15, 1781.*