

Increase
of Capital
Stock.
Proviso.

are, authorized to increase their present capital stock, by the additional sum of one hundred thousand dollars: *Provided*, that one half the same shall be paid in money within sixty days; and the remainder within one year from the passing of this act.

[Approved by the Governor, June 18, 1825.]

CHAP. XI.

An Act in addition to an Act, entitled, "an act to incorporate the Hampshire and Hampden Canal Company."

SEC. 1. **BE** *it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same*, That the Hampshire and Hampden Canal Company, be, and they hereby are authorized and empowered, at any future meeting of the said Company, legally called and assembled for that purpose, to adopt regulations reducing their toll to any sum they may judge expedient, to make a difference in their toll between empty and full boats, and to vary their tolls according to the articles transported: *Provided*, that in no case, shall a higher toll be demanded, or received, than is authorized by the act to which this is in addition.

Authorized
to reduce
their toll.

Proviso.

SEC. 2. *Be it further enacted*, That the members of the said Company, in their individual capacity, shall not be liable to respond such judgments and executions as may be awarded against the said Corporation, but all such executions shall be levied only on the goods, estate, lands, rights, credits, and franchise of the said Corporation, any thing in the act to which this is in addition, to the contrary notwithstanding.

SEC. 3. *Be it further enacted,* That instead of the ratio of votes fixed in and by the eleventh section of the act to which this is in addition, there shall be allowed one vote for each and every share in the common stock of the Company.

One vote for each and every share.

[Approved by the Governor, June 13, 1825.]

CHAP. XII.

Am. 1937, 98

An Act to incorporate the Trustees of the Burley Education Fund, in Ipswich.

WHEREAS, William Burley, late of Beverly, in the county of Essex, Esquire, deceased, by his last will and testament, which has been duly approved and allowed, did give, for the use of the Inhabitants of the town of Ipswich, in said county, an annuity, to continue for the term of ten years, "for the sole purpose of teaching poor children to read, and instructing them in the principles of the Christian religion;" and whereas, the executors of said William Burley, for the purpose of extending and perpetuating the pious and benevolent intentions of the donor, have agreed to pay the whole of said annuity in advance, to constitute a permanent fund for the purpose of educating children and youth in said town of Ipswich, on certain conditions, which said town have agreed to accept.

Preamble.

SEC. 1. **BE** *it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same,* That Nathaniel Lord, jun. and William Conant, jun. esquires, Josiah Brown and John Kimball, gentlemen, and Daniel Cogswell, merchant, all of said Ipswich, be, and hereby are, incorporated into a body politic,

Persons incorporated.