

said company shall have all the powers and privileges of a marine insurance company, and be subject to all the duties and liabilities in relation to marine insurance, specified in an act passed on the sixteenth day of February, in the year of our Lord one thousand eight hundred and eighteen, entitled "an act to define the powers, duties and restrictions of insurance companies," and in an act passed on the sixth day of February, in the year of our Lord one thousand eight hundred and thirty-two, entitled "an act in addition to an act to define the powers, duties and restrictions of insurance companies."

[Approved by the Governor, January 21, 1833.]

CHAP. IV.

An Act in addition to "An Act to Incorporate the Protection Insurance Company."

SEC. 1. **BE** *it enacted by the Senate and House of Representatives in General Court assembled, and* Part of former act repealed. *by the authority of the same,* That the second Section of said Act be, and the same is hereby repealed.

Capital stock.

SEC. 2. *Be it further enacted,* That the capital stock of said company shall be two hundred thousand dollars, and shall be divided into shares of one hundred dollars each, one hundred and fifty thousand dollars of which shall be paid in money, within sixty days after the first meeting of said company, and the remaining fifty thousand dollars within one year

from the twentieth day of January current, in such instalments, and under such penalties as the President and directors of said company shall order and appoint, and the capital stock shall not be transferred within one year from the time of the first meeting of said company; and if the provisions of this act and of the act to which this is in addition shall not have been complied with in one year from the last named date, both of the same shall be void.

[Approved by the Governor, January 21, 1833.]

CHAP. V.

An Act in addition to "An Act to incorporate the Boston and Providence Rail Road Corporation."

SEC. 1. **BE** *it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same,* That the time for holding the annual meeting of the members of said corporation shall be on the first Wednesday of June, at which meeting seven directors shall be chosen, four of whom shall form a quorum for the transaction of business, at any meeting of the directors duly notified.

Annual meeting.

SEC. 2. *Be it further enacted,* That all persons who were originally subscribers to the stock of said corporation, or their legal representatives, and any subsequent grantees, the transfers to whom have been or may be exhibited to the treasurer or other officer authorized by the by-laws of the corporation

Original subscribers or legal representatives liable for all assessments while stockholders.