

Mid-Month Tax Collection Report for October 2008 (in \$ Millions)
Collections as of October 15, 2008, Compared to Same Collection Period in October 2007

	----- Month of October -----						----- FY09 Year-to-Date -----					
	10/08 MTD Collections	10/08 MTD v. 10/07 MTD \$ Change	10/08 MTD v. 10/07 MTD % Change	10/08 Full Month Benchmark (*)	% Growth from 10/07 Assumed in Monthly Benchmark	\$ Needed to Reach 10/08 Full Month Benchmark (*)	10/08 FY09 YTD Collections	10/08 FY09 YTD \$ Change	10/08 FY09 YTD % Change	FY09 YTD Benchmark (**)	% Growth from 10/07 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (**)
Income - Total	362	(3)	(0.8%)	790	5.0%	428	3,132	80	2.6%	3,613	5.1%	482
Income Withholding	344	10	3.0%	745	5.6%	401	2,505	60	2.5%	2,989	6.2%	485
Income Est. Payments (Cash)	19	(7)	(28.0%)	50	0.1%	31	574	(2)	(0.4%)	599	(0.2%)	25
Income Returns/Bills	22	4	24.2%	93	3.4%	71	128	33	34.3%	176	5.1%	48
Income Refunds (Cash)	23	10	80.4%	97	5.0%	74	76	10	14.4%	153	5.0%	77
Sales & Use - Total	46	(11)	(18.9%)	375	5.1%	329	1,089	(35)	(3.1%)	1,493	4.9%	404
Sales - Regular	24	(3)	(12.6%)	268	5.4%	244	757	(24)	(3.1%)	1,057	4.9%	301
Sales - Meals	7	(0)	(2.7%)	61	5.9%	54	188	7	3.8%	245	5.9%	57
Sales - Motor Vehicles	15	(7)	(31.9%)	46	2.3%	31	144	(17)	(10.8%)	190	3.4%	46
Corporate & Business - Total	(6)	35	N/A	(46)	0.8%	(40)	536	33	N/A	482	(3.4%)	(54)
Corporate Excise	11	56	N/A	(35)	2.3%	(46)	416	88	N/A	319	(5.9%)	(97)
Insurance Excise	2	1	286.5%	1	8.8%	(1)	91	(5)	(5.4%)	102	5.3%	11
Financial Institutions Excise	(15)	(15)	N/A	(17)	N/A	(2)	40	(4)	N/A	16	(44.9%)	(24)
Public Utilities Excise	(3)	(7)	N/A	5	88.4%	9	(10)	(46)	N/A	46	30.2%	56
All Other	38	4	13.1%	154	6.9%	116	460	(38)	(7.6%)	619	1.9%	159
Total Tax Collections	441	30	7.4%	1,273	5.4%	832	5,217	40	0.8%	6,207	4.0%	991

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

5	5	N/A	15	N/A	10	45	45	N/A	63	N/A	18
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(*) Benchmarks are Based on FY09 Estimate of \$21.402 Billion (Consensus Estimate of \$20.987 Billion Adjusted for Tax Law Changes and Revenue Initiatives, Excluding Increase in Cigarette Tax)

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through October full month totals)

Note: Detail may not add to total due to rounding and other technical factors.