

Mid-Month Tax Collection Report for December 2008 (in \$ Millions)
Collections as of December 15, 2008, Compared to Same Collection Period in December 2007

	----- Month of December -----						----- FY09 Year-to-Date -----					
	12/08 MTD Collections	12/08 MTD v. 12/07 MTD \$ Change	12/08 MTD v. 12/07 MTD % Change	12/08 Full Month Benchmark (*)	% Growth from 12/07 Assumed in Monthly Benchmark	\$ Needed to Reach 12/08 Full Month Benchmark (*)	12/08 FY09 YTD Collections	12/08 FY09 YTD \$ Change	12/08 FY09 YTD % Change	FY09 YTD Benchmark (**)	% Growth from 12/07 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (**)
Income - Total	411	(64)	(13.4%)	1,062	1.9%	651	4,704	23	0.5%	5,373	2.4%	669
Income Withholding	383	(57)	(13.0%)	914	2.9%	531	4,042	34	0.8%	4,553	2.1%	510
Income Est. Payments (Cash)	23	(6)	(20.0%)	128	(6.4%)	106	631	(13)	(2.0%)	745	(1.0%)	114
Income Returns/Bills	15	4	37.2%	24	10.8%	9	241	32	15.1%	256	16.5%	16
Income Refunds (Cash)	11	4	46.0%	8	0.0%	(4)	215	29	15.6%	186	(0.3%)	(30)
Sales & Use - Total	40	(17)	(29.6%)	327	0.7%	287	1,739	(75)	(4.1%)	2,051	(1.4%)	312
Sales - Regular	19	(13)	(40.5%)	243	(1.1%)	223	1,236	(45)	(3.5%)	1,469	(1.7%)	233
Sales - Meals	7	(1)	(15.0%)	51	6.4%	44	295	2	0.7%	347	4.3%	52
Sales - Motor Vehicles	15	(3)	(15.5%)	34	6.3%	19	207	(31)	(13.1%)	234	(7.5%)	27
Corporate & Business - Total	189	(50)	(20.9%)	287	(16.7%)	97	619	(176)	(22.1%)	749	(16.7%)	130
Corporate Excise	146	(9)	(5.7%)	189	(21.6%)	42	564	34	6.3%	600	(2.5%)	36
Insurance Excise	26	(9)	(26.6%)	40	8.3%	15	117	(16)	(12.2%)	133	(2.3%)	15
Financial Institutions Excise	14	(19)	(57.6%)	43	(14.2%)	29	(35)	(115)	N/A	6	(94.0%)	41
Public Utilities Excise	3	(13)	(79.5%)	15	(9.9%)	12	(27)	(79)	N/A	11	(79.8%)	38
All Other	34	1	2.1%	135	1.6%	101	810	8	1.0%	866	(3.9%)	56
Total Tax Collections	675	(130)	(16.1%)	1,811	(1.8%)	1,136	7,871	(219)	(2.7%)	9,038	(1.0%)	1,167

Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)

5	5	N/A	20	N/A	15	65	65	N/A	95	N/A	30
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(*) Benchmarks are Based on 10/15/2008 A&F FY09 Estimate of \$20.302 Billion

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through December full month totals)

Note: Detail may not add to total due to rounding and other technical factors.