

Savings banks may establish branch offices within certain limits, etc.

from collecting, for the account of such corporation, payments due upon mortgage loans or other indebtedness, — so as to read as follows:— *Section 25.* Such corporation shall carry on its usual business at its banking house only, and a deposit shall not be received or payment on account of deposits be made by the corporation or by a person on its behalf in any other place than at its banking house, which shall be in the town where the corporation is established, and which shall not be moved without the consent of the commissioner; except that the corporation may, with the written permission of and under regulations approved by the commissioner, maintain and establish one or more branch offices or depots in the town where its banking house is located, or in towns not more than fifteen miles distant therefrom where there is no savings bank at the time when such permission is given. Nothing herein contained shall be construed as preventing trust companies or national banking associations from collecting, for the account of such corporation, payments due upon mortgage loans or other indebtedness.

Approved March 2, 1951.

Chap.101 AN ACT TO AUTHORIZE THE DEPARTMENT OF PUBLIC UTILITIES TO ESTABLISH PROCEDURAL RULES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 25, § 4, etc., amended.

Section 4 of chapter 25 of the General Laws, as amended by chapter 221 of the acts of 1938, is hereby further amended by adding at the end the following paragraph:—

Department to establish procedural rules.

The department shall have power, after a public hearing, to adopt, subject to the approval of the governor and council, rules governing practice and procedure in hearings and all other proceedings before the department or before a commissioner or employee designated and assigned thereto.

Approved March 2, 1951.

Chap.102 AN ACT RELATIVE TO THE FILLING OF VACANCIES IN THE SCHOOL COMMITTEE IN THE CITY OF TAUNTON.

Be it enacted, etc., as follows:

SECTION 1. If a member of the school committee of the city of Taunton resigns, or if there is a vacancy in said committee by reason of death, imprisonment or any other cause, the committee shall, within fifteen days thereafter, fill such vacancy by electing the person, who at the last biennial election, received the next highest vote to the last of the nine persons elected thereat to the committee, and on his refusal to serve, other persons who were candidates for membership in said committee at said election and were defeated shall be elected to fill such vacancy in the order of the respective number of votes received by such candidates at said election. The person so elected shall serve for the balance of the unexpired term of the person whom he succeeds.

SECTION 2. So much of chapter four hundred and forty-eight of the acts of nineteen hundred and nine, and acts in amendment thereof and in addition thereto, as is inconsistent with this act, is hereby repealed.

SECTION 3. This act shall take full effect upon its acceptance by a majority vote of the municipal council and the school committee of said city meeting in joint convention.

Approved March 2, 1951.

AN ACT PERTAINING TO THE INVESTMENTS OF DEPOSITS AND THE INCOME DERIVED THEREFROM OF SAVINGS BANKS IN FIRST MORTGAGES OF REAL ESTATE.

Chap. 103

Be it enacted, etc., as follows:

The first paragraph of clause First of section 54 of chapter 168 of the General Laws, as appearing in chapter 719 of the acts of 1949, is hereby further amended by striking out the first two sentences and inserting in place thereof the two following sentences: — In first mortgages of real estate located in the commonwealth, or in a state contiguous to the commonwealth and within a radius of twenty-five miles of the main office of the savings bank making the loan, but not more than seventy per cent of the whole amount of deposits shall be so invested and not more than twenty per cent of the whole amount of deposits shall be invested in mortgages in states contiguous to the commonwealth, and with respect to such mortgage loans as are acquired by purchase to make agreements with any mortgagees or any agent approved by the board of investment to collect and apply payments due upon and otherwise to service any such mortgage loan. No loan on mortgage shall be made except upon written application showing the date, name of applicant, amount asked for and security offered, nor except upon the report of not less than two members of the board of investment who shall certify on said application, according to their best judgment, the value of premises to be mortgaged; and such application shall be filed and preserved with the records of the corporation; provided, however, whenever a mortgage is acquired by purchase no new application shall be required but not less than two members of the board of investment of the savings bank so acquiring such mortgage shall certify in writing, according to their best judgment, the then value of the premises so mortgaged. *Approved March 2, 1951.*

G. L. (Ter. Ed.), 168, § 54, etc., amended.

Investments of deposits, etc., of savings banks in first mortgages of real estate, regulated.

AN ACT TO REGULATE THE USE OF THE WORD "VETERAN" BY CANDIDATES FOR PUBLIC OFFICE.

Chap. 104

Be it enacted, etc., as follows:

Chapter 56 of the General Laws is hereby amended by inserting after section 43, as appearing in section 11 of chapter 537 of the acts of 1946, the following section: — *Section 43A.* No person, except a veteran, as defined by section twenty-one of chapter thirty-one, who is a candidate for nomination

G. L. (Ter. Ed.), 56, new § 43A, added.

Use of word "veteran" by candidates for