

SECTION 3. For the purpose of paying the necessary expenses and liabilities incurred under the provisions of this act, other than expenses of maintenance and operation, said town of Marblehead may borrow such sums as may be necessary, not exceeding, in the aggregate, two hundred thousand dollars, and may issue bonds or notes therefor, which shall bear on their face the words, Marblehead Water Loan, Act of 1951. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than thirty years from their dates. Indebtedness incurred hereunder shall be in excess of the statutory limit of indebtedness, but shall, except as herein provided, be subject to the provisions of chapter forty-four of the General Laws.

SECTION 4. Action taken under this act at the annual town meeting held in the current year shall be as effective as though this act had been in full force and effect at the time the warrant for said meeting was posted.

SECTION 5. This act shall take effect upon its passage.

Approved March 12, 1951.

AN ACT AUTHORIZING THE TOWN OF NORWOOD TO PAY A *Chap.127*
SUM OF MONEY TO WILLEM GOOS.

Be it enacted, etc., as follows:

SECTION 1. The town of Norwood is hereby authorized to appropriate the sum of nine hundred and eighty-six dollars and ninety-six cents and pay the same to Willem Goos in full settlement of his claim against said town for reimbursement on account of money expended by said Willem Goos in connection with the construction of water works in Margaret street, a private way in said town which has since been accepted as a public way; provided, that no payment shall be made hereunder unless and until said Willem Goos shall have released to said town by proper instrument or instruments all rights, title and interest said Willem Goos may have in said works.

SECTION 2. This act shall take effect upon its passage.

Approved March 12, 1951.

AN ACT REQUIRING THE CITY OF NORTHAMPTON TO REPAY *Chap.128*
TO CERTAIN PERMANENT MEMBERS OF ITS FIRE AND POLICE
DEPARTMENTS THE CONTRIBUTIONS MADE BY THEM TO
THE CONTRIBUTORY RETIREMENT SYSTEMS OF SAID CITY,
AND ESTABLISHING THE RETIREMENT RIGHTS OF SUCH
MEMBERS.

Be it enacted, etc., as follows:

SECTION 1. The retirement board of the city of Northampton is hereby authorized and directed to repay to James Ryan, Edward Cramer, William Brisbois and Charles N. Harlow, all permanent firemen of said city, and Raymond Goodrow, Paul McHugh, Michael Shea and Arthur Chagnon,

all permanent policemen of said city, all deductions withheld from their wages as such firemen and policemen on account of the membership of each of the aforesaid firemen and policemen in the contributory retirement system, together with accumulated interest thereon, and the names of said firemen and policemen shall be stricken from the rolls of the retirement board of said city as members of said retirement system. Each of the aforesaid firemen and policemen shall be entitled to the benefits of pension or retirement allowances provided for under sections eighty to ninety A, inclusive, of chapter thirty-two of the General Laws.

SECTION 2. Nothing in this act shall affect any retirement rights which any fireman or policeman mentioned in section one may have under the law relating to the retirement of veterans in the public service.

SECTION 3. This act shall take effect upon its passage.

Approved March 12, 1951.

Chap.129 AN ACT RELATIVE TO THE INVESTMENTS OF DOMESTIC INSURANCE COMPANIES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 175, § 63, etc., amended.

Investments of capital and reserves of domestic insurance companies.

The first sentence of paragraph 7 of section 63 of chapter 175 of the General Laws, as appearing in chapter 188 of the acts of 1945, is hereby amended by striking out, in line 4, the words "for a term of ninety-nine years or more", — so as to read as follows: — In loans upon improved and unencumbered real property in any state of the United States or in the District of Columbia, and upon leasehold estates in improved real property where fifty years or more of the term is unexpired and where unencumbered except by rentals accruing therefrom to the owner of the fee, and where the mortgagee is entitled to be subrogated to all the rights under the leasehold. *Approved March 12, 1951.*

Chap.130 AN ACT FURTHER REGULATING THE PROCURING OF INSURANCE BY SPECIAL INSURANCE BROKERS FROM UNLICENSED INSURANCE COMPANIES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 175, § 168, etc., amended.

Special insurance brokers.

The fourth sentence of section 168 of chapter 175 of the General Laws, as appearing in section 2 of chapter 347 of the acts of 1950, is hereby amended by inserting after the word "twenty-five", in line 26, the following: — and has satisfied the commissioner that its officers and directors are of good repute and competent to manage an insurance company and that the management of the company is carrying out its insurance contracts in good faith and has filed with the commissioner an examination report of the affairs of the company completed within the previous three years and made by the proper supervisory official of its home state. *Approved March 12, 1951.*