

therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 163, § 50, etc., amended.

Payment of extra dividends by savings banks, authorized.

SECTION 1. Section 50 of chapter 168 of the General Laws, as most recently amended by section 19 of chapter 334 of the acts of 1933, is hereby further amended by adding at the end the following sentence: — Notwithstanding the provisions of the preceding sentence, if the guaranty fund and profit and loss account together amount to at least eleven per cent of the whole amount of deposits after an ordinary dividend has been declared, thereupon the trustees may declare an extra dividend at the semi-annual rate of not less than one eighth nor more than one half of one per cent.

SECTION 2. Chapter 769 of the acts of 1951 is hereby amended by striking out, in lines 7 and 8, the words “during the calendar year nineteen hundred and fifty-two” and inserting in place thereof the words: — until July first, nineteen hundred and fifty-three, — so as to read as follows: — If, at the time provided by the by-laws for making ordinary dividends, the guaranty fund and profit and loss accounts together amount to at least eleven per cent of the whole amount of deposits of a savings bank, the additions to the guaranty fund required by section forty-five of chapter one hundred and sixty-eight of the General Laws may be made by transfers from the profit and loss account until July first, nineteen hundred and fifty-three.

Approved March 14, 1952.

Chap. 162 AN ACT TO PERMIT CREDIT UNIONS TO SELL NEGOTIABLE CHECKS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 171, § 6, amended.

Sale of certain negotiable checks by credit unions, authorized.

Section 6 of chapter 171 of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following paragraph: —

It may under such rules and regulations as may be issued by the commissioner, sell negotiable checks drawn by it and payable by or through a trust company or a national banking association, and sell register checks, travelers checks and American Express Company money orders, and may cash any check or money order whatsoever and may make charges for any of the foregoing, subject to said rules and regulations.

Approved March 14, 1952.

Chap. 163 AN ACT FURTHER REGULATING REAL ESTATE LOANS BY CREDIT UNIONS.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 171, § 24, etc., amended.

Subdivision (B) of section 24 of chapter 171 of the General Laws is hereby amended by striking out the second sentence, as appearing in chapter 178 of the acts of 1947, and inserting

in place thereof the following sentence: — No such mortgage loan upon any one parcel of real estate shall exceed ten thousand dollars, and the total liability of any one member as borrower upon loans so secured shall not exceed five per cent of the assets of the credit union, or twenty thousand dollars, whichever is the lesser. *Approved March 14, 1952.*

Real estate loans by credit unions, further regulated.

AN ACT AUTHORIZING THE CITY OF WORCESTER TO BORROW MONEY FOR SANITATION PURPOSES. *Chap.164*

Be it enacted, etc., as follows:

SECTION 1. The city of Worcester may from time to time, borrow, within a period of five years from the passage of this act, such sums as may be necessary, not exceeding, in the aggregate, one million dollars for acquiring a site by purchase or eminent domain and establishing and constructing thereon a disposal plant or incinerator and equipping the same, including survey, engineering and architectural costs and grading and landscaping costs, and may issue bonds or notes therefor, which shall bear on their face the words Worcester Incinerator Loan, Act of 1952. Each authorized issue shall constitute a separate loan and such loans shall be paid in not more than twenty years from their dates. Indebtedness incurred under this act shall be in excess of the amount authorized by chapter two hundred and eleven of the Special Acts of nineteen hundred and sixteen, as amended by chapter one hundred and thirty-eight of the acts of nineteen hundred and twenty, but shall, except as provided herein, be subject to chapter forty-four of the General Laws, inclusive of the limitations contained in the first paragraph of section seven thereof.

SECTION 2. This act shall take effect upon its passage.
Approved March 25, 1952.

AN ACT AUTHORIZING THE COUNTY OF BRISTOL TO PAY A SUM OF MONEY TO ALICE W. DUPUIS OF NEW BEDFORD. *Chap.165*

Be it enacted, etc., as follows:

SECTION 1. For the purpose of discharging a moral obligation, the county of Bristol may pay to Alice W. Dupuis of New Bedford the sum of fifty-one dollars to compensate her for damages sustained by her on August fourth, nineteen hundred and fifty-one in the course of her duties as a policewoman in committing a female patient to the Taunton state hospital.

SECTION 2. This act shall take effect upon its passage.
Approved March 25, 1952.