

CHAPTER 7.

AN ACT FOR SUPPLYING THE TREASURY WITH THE SUM OF ONE HUNDRED AND TWENTY-FIVE THOUSAND EIGHT HUNDRED AND FIFTY POUNDS, TO BE APPLIED FOR THE REDEMPTION OF GOVERNMENT SECURITIES THAT WILL BECOME DUE IN THE YEAR OF OUR LORD ONE THOUSAND SEVEN HUNDRED AND SIXTY-EIGHT.

Be it enacted by the Governor, Council and House of Representatives,

Treasury supplied with £125,850.

1749-50, chap. 19.

[SECT. 1.] That the treasurer of the province be and he hereby is directed and impowered to borrow, of such person or persons as shall appear ready to lend the same, from time to time, as he shall have occasion for the money, a sum not exceeding one hundred and twenty-five thousand eight hundred and fifty pounds, in mill'd dollars at six shillings each, or in the several species of coined silver and gold enumerated in an act, made and passed in the twenty-third year of his late majesty King George the Second, intituled "An Act for ascertaining the rates at which coined silver and gold, English halfpence and farthings, may pass within the government;" and the sum so borrowed shall be applied in manner as in this act is hereafter directed; and for the said sum the treasurer shall give his receipt or obligation in the form following:—

Form of the treasurer's notes.

Province of the Massachusetts Bay, the _____ day of _____, A.D. _____
Borrowed and received of _____ the sum of _____, for the use and service of the province of the Massachusetts Bay; and, in behalf of said province, I do promise and oblige myself and successors in the office of treasurer to repay the said _____ or to his order, the twentieth day of June, one thousand seven hundred and sixty-nine, the aforesaid sum of _____, in Spanish mill'd dollars at six shillings each, or in the several species of coined gold and silver enumerated in an act, made and passed in the twenty-third year of his late majesty King George the Second, intituled "An Act for ascertaining the rates at which coined silver and gold, English halfpence and farthings, may pass within the government," and according to the rates therein mentioned, with the interest, annually, at five per cent.

Witness my hand,
A. B.,
C. D.,
E. F.,

H. G., Treasurer.

} Committee.

—and no receipt shall be given for less than six pounds.

Treasurer to observe the directions of the act of the 2d of his present majesty.

1761-62, chap. 23.

[SECT. 2. And the treasurer, in issuing said receipts and obligations, and the committee chosen to countersign them, shall observe and be governed by the rules and directions given them by an act of this province, made in the second year of his present majesty's reign, intituled "An Act to supply the treasury with the sum of twenty-five thousand pounds."

And be it further enacted,

Money borrowed, to be applied for the redemption of government securities.

[SECT. 3.] That the said sum of one hundred and twenty-five thousand eight hundred and fifty pounds, ordered to be borrowed by this act, when received into the treasury, shall be applied by the treasurer for the redemption of government securities that will become due in June, one thousand seven hundred and sixty-eight.

And in order to draw said money into the treasury again, and enable the treasurer effectually to discharge the receipts and obligations (with the interest that may be due thereon), by him given in pursuance of this act, we, his majesty's most dutiful and loyal subjects, the representatives of the province of the Massachusetts Bay, in great and gen-

eral court assembled, have cheerfully given and granted unto his most excellent majesty a tax of one hundred and thirty-two thousand one hundred and forty-two pounds ten shillings, to be levied on polls, and estates both real and personal, within the province, according to such rules, and in such proportions on the several towns and districts within this province, as shall be agreed on and ordered by the great and general court or assembly at their session in May, one thousand seven hundred and sixty-eight, and to be paid into the public treasury on or before the thirty-first day of March, one thousand seven hundred and sixty-nine; and pray that it may be enacted,—

And be it accordingly enacted by the Governor, Council and House of Representatives,

[SECT. 4.] That there be and hereby is granted unto his most excellent majesty the sum of one hundred and thirty-two thousand one hundred and forty-two pounds ten shillings, to be accordingly levied on polls, and estates both real and personal, within the province, according to such rules, and in such proportions on the several towns and districts within the province, as shall be agreed on and ordered by the general court or assembly at their session in May, one thousand seven hundred and sixty-eight, and to be paid into the public treasury on or before the thirty-first day of March, one thousand seven hundred and sixty-nine.

Tax granted for the sum borrowed, to be paid into the treasury 31st March, 1769.

And be it further enacted,

[SECT. 5.] That if the general court, at their sessions in May, one thousand seven hundred and sixty-eight, and some time before the twentieth day of June in said year, shall not agree and conclude upon an act apportioning the sums which by this act are engaged to be paid in said year, apportioned, assessed and levied, then and in such case each town and district within this province shall pay, by a tax to be levied on the polls, and estates both real and personal, within their limits, the same proportion of the said sum as the said towns and districts were taxed by the general court in the tax act then last preceding.

If the court shall not apportion the tax in May, 1768, the tax shall then be apportioned as in the tax act preceding.

[SECT. 6.] And the province treasurer is hereby impowered and directed, some time in the month of June, in the same year, one thousand seven hundred and sixty-eight, to issue and send forth his warrants, directed to the assessors or selectmen of each town and district within this province, requiring them to assess the polls, and estates both real and personal, within their several towns and districts, for their respective parts and proportions of the sums before directed and engaged to be assessed, to be paid into the treasury at or before the aforementioned time; and the assessors, as also persons assessed, shall observe, be governed by, and subject to, all such rules and directions as shall have been given in the then last preceding tax act. [*Passed June 20; published June 25.*]

Province treasurer to issue his warrants accordingly.

CHAPTER 8.

AN ACT FOR APPORTIONING AND ASSESSING A TAX OF FORTY THOUSAND POUNDS; AND ALSO, FOR APPORTIONING AND ASSESSING A TAX OF THREE THOUSAND AND TWENTY-SIX POUNDS AND FIVE SHILLINGS, PAID THE REPRESENTATIVES FOR THEIR TRAVEL, SERVICE AND ATTENDANCE IN THE GENERAL COURT IN THE YEAR ONE THOUSAND SEVEN HUNDRED AND SIXTY-SIX; AND ALSO, FOR ASSESSING THE TOWN OF SWANZEY THE SUM OF FIFTY