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SECTION 7. For the purposes of this act, the word "official" shall mean a town department head, permanent, temporary or acting, including the superintendent of schools, and all members of municipal boards, committees, including the school committee, and commissions which recommend, authorize or approve the expenditure of funds, and the word "emergency" shall mean a major disaster, including, but not limited to, flood, drought, fire, hurricane, earthquake, storm or other catastrophe, whether natural or otherwise, which poses an unexpected and immediate threat to the health and safety of persons or property.

SECTION 8. In any year during which bonds or notes authorized under this act remain outstanding, the commissioner of revenue shall not certify the annual tax rate of the town of Medway until an audit report for the preceding fiscal year has been received and accepted by the commissioner. The audit report shall be prepared by a certified public accountant in accordance with generally accepted auditing standards and shall include accompanying financial statements.

In any year during which bonds or notes authorized under this act remain outstanding, the town shall submit to the commissioner quarterly reports presenting a budget to actual comparison of revenues and expenditures. The written reports shall be submitted within 30 days after the conclusion of each fiscal quarter and shall be in such form and include such information and detail as the commissioner may prescribe.

In any year during which bonds or notes authorized by this act remain outstanding, the town shall not issue any bond, note or other form of indebtedness without written notification to, and the approval of, the commissioner.

SECTION 9. The vote of the town of Medway passed under article 2 of the warrant for the town meeting held on March 20, 2006, authorizing a borrowing for the purposes specified in section 1, is hereby ratified, validated and confirmed in all respects.

SECTION 10. This act shall take effect upon its passage.

Approved May 1, 2006.

Chapter 71. AN ACT AUTHORIZING THE ISSUANCE OF CERTAIN BONDS BY THE MANCHESTER ESSEX REGIONAL SCHOOL DISTRICT.

Be it enacted, etc., as follows:

Notwithstanding any general or special law to the contrary, the Manchester Essex Regional School District may issue bonds for the purpose of constructing, originally equipping and furnishing a new district high school/middle school and for site preparation, development and equipping of related outdoor athletic and recreational facilities, including costs of design and construction supervision and costs of demolition of any existing buildings necessary in connection with this construction, for a term not exceeding 25 years, without regard to the term of any temporary loan issued in anticipation of these bonds.

Approved May 4, 2006.