
Chapter 6. AN ACT AUTHORIZING THE TOWN OF MONROE TO EXEMPT CERTAIN PROPERTY FROM TAXATION.

Be it enacted, etc., as follows:

Notwithstanding any general or special law to the contrary, the town of Monroe may exempt a privately owned electric generation facility from local property taxation pursuant to chapter 59 of the General Laws for a period not to exceed 25 years upon the execution of, and compliance with, an agreement between said electric generation facility and the town of Monroe for a payment in lieu of taxes by said electric generation facility to the town of Monroe; provided, however, that the town of Monroe may enter into said payment in lieu of taxes agreement provided said agreement is the result of good faith negotiations and represents a good faith attempt to make any payments in lieu of taxes required pursuant to said agreement in an amount equal to the property tax obligations as imposed pursuant to the provisions of said chapter 59. For the purposes of this act, the term electric generation facility shall include all real property and all personal property used in connection with the production, transmission and distribution of electricity.

Approved February 8, 2007.

Chapter 7. AN ACT ESTABLISHING AN OFFICE OF FINANCE IN THE TOWN OF SPENCER.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding any general or special law to the contrary, there is hereby established in the town of Spencer, hereinafter referred to as the town, an office of finance, which shall be responsible for the overall management and administration of the town's financial operations and services.

The office of finance shall be comprised of a department of the treasury, a department of assessing, and a department of accounting. It shall be under the direction of a director of finance, in this act called the director, who shall be 1 of the persons charged with the daily direction of a department within the office of finance and hereinafter referred to as the director, who shall be responsible to the town administrator for the duties specified in this act.

The director shall be appointed by, and serve at the pleasure of, the town administrator. If removed as director, such person shall continue to hold the position which he had been filling until such time as he vacates the position, fails of reelection or reappointment, or is otherwise lawfully terminated or removed. For their additional services as director, he shall be paid an additional compensation of 5 per cent of the compensation they otherwise receive for the daily direction of a department within the office of finance, not to exceed the annual sum of \$1,000, or such higher annual sum as may be established and paid in accordance with the town's classification and compensation plan.