

DEVAL L. PATRICK **GOVERNOR**

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GOVERNOR PATRICK ANNOUNCES MEMBERSHIP OF COUNCIL OF **ECONOMIC ADVISORS**

Council, which will Focus on Keeping Massachusetts Competitive in the Global Economy, Meets for First Time Today

BOSTON - Monday, March 10, 2008 - Governor Deval Patrick's Council of Economic Advisors will today meet for the first time since being announced during the Governor's State of the Commonwealth Address in January. The nonpartisan Council will advise the Governor on matters related to economic development in Massachusetts.

"Under any circumstances, but especially amid concerns about the national economy, we must continue to make strategic investments that help create new jobs and stay competitive in the world's economy. This council will help do just that," said Governor Patrick.

The Council will help to keep Massachusetts competitive in today's global economy and ready to take advantage of economic development opportunities, while anticipating and addressing economic challenges.

Council Chair Cathy Minehan, former President and CEO of the Federal Reserve Bank of Boston, will lead a distinguished group of people from the business, labor and academic communities who are knowledgeable and experienced in national and international economic and business trends. Secretary of Housing and Economic Development Dan O'Connell and Secretary of Labor and Workforce Development Suzanne Bump will attend Council meetings. Council members include:

- · Gloria Larson, President of Bentley College
- Lisa Lynch, Incoming Dean of Brandeis University's Heller School for Social Policy and Management, and Chair of the Board of Directors of the Boston Federal Reserve Bank
- · Jack Meyer, Convexity Capital Management
- · Henri Termeer, Chairman, President and CEO of Genzyme
- · Stuart Reese, President and CEO of MassMutual
- · James Stock, Chairman of the Department of Economics at Harvard University
- Joe Tucci, Chairman and CEO of EMC

"I am pleased to have the privilege of working with such a stellar group in these challenging economic times. I trust the Council's nonpartisan perspectives and advice will be helpful to Governor Patrick and add to the welfare of the people of the state of Massachusetts," said Minehan.

The Council will meet quarterly to discuss current economic and business conditions and trends and to explore topics or policies of particular concern to the Governor.

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